

**Abbreviated Accounts**  
**for the Period 1 September 2011 to 30 November 2012**  
**for**  
**JKL Limited**

**Contents of the Abbreviated Accounts  
for the Period 1 September 2011 to 30 November 2012**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**JKL Limited**

**Company Information**  
**for the Period 1 September 2011 to 30 November 2012**

**DIRECTORS:**

J K Long  
Mrs N J Long

**SECRETARY:**

Mrs N J Long

**REGISTERED OFFICE:**

54A Balena Close  
Creekmoor Industrial Estate  
Poole  
Dorset  
BH17 1DY

**REGISTERED NUMBER:**

03364921 (England and Wales)

**ACCOUNTANTS:**

Harney & Co  
Chartered Certified Accountants  
58 Kinson Road  
Wallisdown  
Bournemouth  
Dorset  
BH10 4AN

**Abbreviated Balance Sheet**  
**30 November 2012**

|                                              | Notes | 30.11.12<br>£  | £                     | 31.8.11<br>£   | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Intangible assets                            | 2     |                | -                     |                | -                     |
| Tangible assets                              | 3     |                | <u>1,724,811</u>      |                | <u>1,744,180</u>      |
|                                              |       |                | 1,724,811             |                | 1,744,180             |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 15,323         |                       | 16,700         |                       |
| Debtors                                      |       | 185,523        |                       | 31,745         |                       |
| Cash at bank and in hand                     |       | <u>86,976</u>  |                       | <u>127,764</u> |                       |
|                                              |       | 287,822        |                       | 176,209        |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 4     | <u>366,821</u> |                       | <u>381,955</u> |                       |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(78,999)</u>       |                | <u>(205,746)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,645,812             |                | 1,538,434             |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 4     |                | (771,344)             |                | (841,489)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(29,324)</u>       |                | <u>(25,839)</u>       |
| <b>NET ASSETS</b>                            |       |                | <u><u>845,144</u></u> |                | <u><u>671,106</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 5     |                | 100                   |                | 100                   |
| Profit and loss account                      |       |                | <u>845,044</u>        |                | <u>671,006</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>845,144</u></u> |                | <u><u>671,106</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JKL Limited (Registered number: 03364921)**

**Abbreviated Balance Sheet - continued**  
**30 November 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2013 and were signed on its behalf by:

J K Long - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Period 1 September 2011 to 30 November 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                                   |
|-----------------------|-----------------------------------|
| Freehold property     | - 0%                              |
| Short leasehold       | - in accordance with the property |
| Plant and machinery   | - 10% on reducing balance         |
| Fixtures and fittings | - 20% on reducing balance         |
| Motor vehicles        | - 25% on reducing balance         |
| Computer equipment    | - 25% on reducing balance         |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

|                                             | Total<br>£     |
|---------------------------------------------|----------------|
| <b>COST</b>                                 |                |
| At 1 September 2011<br>and 30 November 2012 | <u>148,000</u> |
| <b>AMORTISATION</b>                         |                |
| At 1 September 2011<br>and 30 November 2012 | <u>148,000</u> |
| <b>NET BOOK VALUE</b>                       |                |
| At 30 November 2012                         | <u>-</u>       |
| At 31 August 2011                           | <u>-</u>       |

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 September 2011 to 30 November 2012**

**3. TANGIBLE FIXED ASSETS**

|                        | Total<br>£       |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 1 September 2011    | 2,344,688        |
| Additions              | 61,258           |
| Disposals              | (2,485)          |
| At 30 November 2012    | <u>2,403,461</u> |
| <b>DEPRECIATION</b>    |                  |
| At 1 September 2011    | 600,508          |
| Charge for period      | 80,213           |
| Eliminated on disposal | (2,071)          |
| At 30 November 2012    | <u>678,650</u>   |
| <b>NET BOOK VALUE</b>  |                  |
| At 30 November 2012    | <u>1,724,811</u> |
| At 31 August 2011      | <u>1,744,180</u> |

**4. CREDITORS**

Creditors include an amount of £ 826,230 (31.8.11 - £ 900,203 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | 30.11.12<br>£  | 31.8.11<br>£   |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>563,322</u> | <u>630,815</u> |

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.11.12<br>£ | 31.8.11<br>£ |
|---------|----------|-------------------|---------------|--------------|
| 100     | Ordinary | 1                 | <u>100</u>    | <u>100</u>   |

**6. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the period ended 30 November 2012 and the year ended 31 August 2011:

|                                        | 30.11.12<br>£ | 31.8.11<br>£ |
|----------------------------------------|---------------|--------------|
| <b>J K Long and Mrs N J Long</b>       |               |              |
| Balance outstanding at start of period | 4,574         | -            |
| Amounts advanced                       | 2,821,173     | 4,574        |
| Amounts repaid                         | (2,727,500)   | -            |
| Balance outstanding at end of period   | <u>98,247</u> | <u>4,574</u> |

**Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2011 to 30 November 2012**

**6. TRANSACTIONS WITH DIRECTORS - continued**

Interest has been charged on this overdrawn balance at the official rate and the loan has been repaid in full since the year end.

During the period the company paid rent to the directors J K and Mrs N J Long in respect of two properties totalling £27,500. (2011 £66,610 on five properties) These rents are considered to be at market rate. The company also occupied three properties owned by the directors rent free.

Also during the period the company purchased assets from the director J K Long for £20,000. These assets had previously been used in a business owned by him and this was the market value in the opinion of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.