

Registered Number 03364921

JKL Limited

Abbreviated Accounts

31 August 2011

JKL Limited

Registered Number 03364921

Company Information

Registered Office:

54A Balena Close
Creekmoor Industrial Estate
Poole
Dorset
BH17 1DY

Reporting Accountants:

Harney & Co
Chartered Certified Accountants
58 Kinson Road
Wallisdown
Bournemouth
Dorset
BH10 4AN

JKL Limited

Registered Number 03364921

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	1,744,180	955,483
		<u>1,744,180</u>	<u>955,483</u>
Current assets			
Stocks		16,700	16,000
Debtors		31,745	15,990
Cash at bank and in hand		127,764	99,146
Total current assets		<u>176,209</u>	<u>131,136</u>
Creditors: amounts falling due within one year	4	(381,955)	(341,165)
Net current assets (liabilities)		(205,746)	(210,029)
Total assets less current liabilities		<u>1,538,434</u>	<u>745,454</u>
Creditors: amounts falling due after more than one year	4	(841,489)	(186,760)
Provisions for liabilities		(25,839)	(25,088)
Total net assets (liabilities)		<u>671,106</u>	<u>533,606</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		671,006	533,506
Shareholders funds		<u>671,106</u>	<u>533,606</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

J K Long, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% 0%
Short leasehold	0% in accordance with the property
Plant and machinery	10% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>148,000</u>
At 31 August 2011	<u>148,000</u>

Amortisation

At 01 September 2010	<u>148,000</u>
At 31 August 2011	<u>148,000</u>

Net Book Value		
At 31 August 2011	0	
At 31 August 2010	<u>0</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 September 2010		1,488,096
Additions		1,099,123
Disposals	-	(242,531)
At 31 August 2011	-	<u>2,344,688</u>
Depreciation		
At 01 September 2010		532,613
Charge for year		70,952
On disposals	-	(3,057)
At 31 August 2011	-	<u>600,508</u>
Net Book Value		
At 31 August 2011		1,744,180
At 31 August 2010	-	<u>955,483</u>

4 Creditors	2011	2010
	£	£
Instalment debts falling due after 5 years	630,815	134,891
Secured Debts	900,203	183,759

5 Share capital	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

Transactions with

6 **Transactions with
directors**

J K Long and Mrs N J Long had a loan during the year. The balance at 31 August 2011 was £4,574 (1 September 2010 - £-), £4,574 was advanced during the year. During the year the company paid rent to the directors J K and Mrs N J Long in respect of five properties totalling £66,610 (2010 £80,410 on five properties) These rents are considered to be at market rate.