

REGISTERED NUMBER: 03364921 (England and Wales)

Abbreviated Accounts for the year ended 31 August 2008

for

JKL Limited

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30/06/2009

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COMPANIES HOUSE

JKL Limited

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for the year ended 31 August 2008**

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JKL Limited

**Company Information
for the year ended 31 August 2008**

DIRECTOR: J K Long

SECRETARY: Mrs N J Long

REGISTERED OFFICE: 54A Balena Close
Creekmoor Industrial Estate
Poole
Dorset
BH17 1DY

REGISTERED NUMBER: 03364921 (England and Wales)

ACCOUNTANTS: S A Gillingham Accountancy Limited
58 Kinson Road
Wallisdown
Bournemouth
Dorset
BH10 4AN

JKL Limited

**Abbreviated Balance Sheet
31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Intangible assets	2		33,750		2
Tangible assets	3		722,422		627,591
			<u>756,172</u>		<u>627,593</u>
CURRENT ASSETS					
Stocks		17,000		12,000	
Debtors		36,530		8,172	
Cash at bank and in hand		63,793		36,988	
		<u>117,323</u>		<u>57,160</u>	
CREDITORS					
Amounts falling due within one year	4	344,729		197,783	
NET CURRENT LIABILITIES			<u>(227,406)</u>		<u>(140,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			528,766		486,970
CREDITORS					
Amounts falling due after more than one year	4		(127,188)		(131,343)
PROVISIONS FOR LIABILITIES			<u>(30,387)</u>		<u>(31,916)</u>
NET ASSETS			<u><u>371,191</u></u>		<u><u>323,711</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			371,189		323,709
SHAREHOLDERS' FUNDS			<u><u>371,191</u></u>		<u><u>323,711</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JKL Limited

Abbreviated Balance Sheet - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29/6/09 and were signed by:


.....
J K Long - Director

The notes form part of these abbreviated accounts

JKL Limited

Notes to the Abbreviated Accounts for the year ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill paid in connection with the acquisition of a business in 1997 has been written off evenly over its estimated useful life of seven years.

Goodwill paid in connection with the acquisition of a business in 2002 has been written off evenly over its estimated useful life of four years.

Goodwill paid in connection with the acquisition of a business in 2008 is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0%
Short leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	148,000
Additions	45,000
At 31 August 2008	193,000
AMORTISATION	
At 1 September 2007	147,998
Charge for year	11,252
At 31 August 2008	159,250
NET BOOK VALUE	
At 31 August 2008	33,750
At 31 August 2007	2

JKL Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	985,994
Additions	160,959
At 31 August 2008	1,146,953
DEPRECIATION	
At 1 September 2007	358,403
Charge for year	66,128
At 31 August 2008	424,531
NET BOOK VALUE	
At 31 August 2008	722,422
At 31 August 2007	627,591

4. CREDITORS

Creditors include an amount of £131,342 (31.8.07 - £134,994) for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.08 £	31.8.07 £
Repayable by instalments		
Bank loans more 5 yr by instal	110,572	114,733

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
2	Ordinary	1	2	2

6. TRANSACTIONS WITH DIRECTOR

At the year end the company owed J K Long £172,943 and this is shown in creditors falling due within one year.

During the year the company paid rent to the director J K Long in respect of five properties totalling £72,833 (2007 £36,000 on three properties) These rents are considered to be at market rate.

7. CONTROLLING PARTY

The company is controlled by J K and Mrs N J Long who between them own 100% of the issued share capital.