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REGISTERED NUMBER: 03364921 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

FOR

JKL LIMITED

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JKL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007

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JKL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTOR: J K Long

SECRETARY: Mrs N J Long

REGISTERED OFFICE: 73A Leigh Road
Wimborne
Dorset
BH21 2AA

REGISTERED NUMBER: 03364921 (England and Wales)

ACCOUNTANTS: S A Gillingham Accountancy Limited
58 Kinson Road
Bournemouth
Dorset
BH10 4AN

JKL LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2007

	Notes	31 8 07 £	£	31.8.06 £	£
FIXED ASSETS					
Intangible assets	2		2		2
Tangible assets	3		627,591		615,532
			<u>627,593</u>		<u>615,534</u>
CURRENT ASSETS					
Stocks		12,000		7,500	
Debtors		8,172		24,554	
Cash at bank and in hand		36,988		58,847	
		<u>57,160</u>		<u>90,901</u>	
CREDITORS					
Amounts falling due within one year	4	194,132		242,694	
NET CURRENT LIABILITIES			<u>(136,972)</u>		<u>(151,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,621		463,741
CREDITORS					
Amounts falling due after more than one year	4		(134,994)		(206,280)
PROVISIONS FOR LIABILITIES			<u>(31,916)</u>		<u>(30,401)</u>
NET ASSETS			<u>323,711</u>		<u>227,060</u>

The notes form part of these abbreviated accounts

JKL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2007

	Notes	31.8.07 £	£	31 8.06 £	£
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			323,709		227,058
SHAREHOLDERS' FUNDS			<u>323,711</u>		<u>227,060</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16/6/08 and were signed by

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J K Long - Director

The notes form part of these abbreviated accounts

JKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill paid in connection with the acquisition of a business in 1997 has been written off evenly over its estimated useful life of seven years.

Goodwill paid in connection with the acquisition of a business in 2002 has been written off evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- over the term of the lease
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

JKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	148,000
AMORTISATION	
At 1 September 2006 and 31 August 2007	147,998
NET BOOK VALUE	
At 31 August 2007	2
At 31 August 2006	2

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	911,936
Additions	74,058
At 31 August 2007	985,994
DEPRECIATION	
At 1 September 2006	296,404
Charge for year	61,999
At 31 August 2007	358,403
NET BOOK VALUE	
At 31 August 2007	627,591
At 31 August 2006	615,532

4. CREDITORS

The following secured debts are included within creditors:

	31 8 07	31.8.06
	£	£
Bank loans	134,994	225,071

JKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007

5 CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal value	31.8.07 £	31.8.06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid.

Number	Class	Nominal value:	31.8.07 £	31.8.06 £
2	Ordinary	1	<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2007 and 31 August 2006:

	31.8.07 £	31.8.06 £
J K Long		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	1	-
Maximum balance outstanding during year	<u>81,833</u>	<u>-</u>

At the year end J K Long owed the company £1. Interest has been paid to the company at the official rate on amounts owed during the year.

At the 31st August 2006 the company owed J K Long £5,261 and this is shown in creditors falling due within one year.

During the year the company paid rent to the director J K Long in the sum of £16,800 (2006 £15,200) for the property at 73A Leigh Road, Wimborne, Dorset and £19,200 (2006 £17,500) for the property at Chapel Lane, Poole. These rents are considered to be at market rate.

7 RELATED PARTY DISCLOSURES

During the period the company paid £16,120 to D G K Long, the father of J K Long for rent of the Wareham shop (2006 £16,120).

The company also paid £10,400 (2006 £10,400) to D G K Long in return for consultancy work carried out on the company's behalf.

All of the above transactions were at market rate in the opinion of the director.

JKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007

8 CONTROLLING PARTY

The company is controlled by J K and Mrs N J Long who between them own 100% of the issued share capital.