

REGISTERED NUMBER 03364921 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2001**

FOR

**JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"**



JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

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FOR THE YEAR ENDED 31ST AUGUST 2001

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JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2001

DIRECTOR: J K Long

SECRETARY: Mrs N J Long

REGISTERED OFFICE: 73A Leigh Road
Wimborne
Dorset
BH21 2AA

REGISTERED NUMBER: 03364921 (England and Wales)

ACCOUNTANTS: Alan Gillingham Accountancy Services
10 Griffiths Gardens
Kinson
Bournemouth
Dorset
BH10 5HH

JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

ABBREVIATED BALANCE SHEET
31ST AUGUST 2001

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		24,857		33,142
Tangible assets	3		265,418		68,146
			<u>290,275</u>		<u>101,288</u>
CURRENT ASSETS:					
Stocks		2,500		2,400	
Debtors		-		89	
Cash at bank and in hand		90,631		117,486	
			<u>93,131</u>	<u>119,975</u>	
CREDITORS: Amounts falling due within one year		104,668		76,995	
			<u>(11,537)</u>		<u>42,980</u>
NET CURRENT (LIABILITIES)/ASSETS:					
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£278,738</u>		<u>£144,268</u>



The notes form part of these financial statements

JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

ABBREVIATED BALANCE SHEET
31ST AUGUST 2001

		31.8.01		31.8.00	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			278,736		144,266
SHAREHOLDERS' FUNDS:			<u>£278,738</u>		<u>£144,268</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J K Long - DIRECTOR

Approved by the Board on 27th March 2002

The notes form part of these financial statements

JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also makes contributions to the personal pension scheme of certain employees.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2000	
and 31st August 2001	58,000
AMORTISATION:	
At 1st September 2000	24,858
Charge for year	8,285
At 31st August 2001	33,143
NET BOOK VALUE:	
At 31st August 2001	24,857
At 31st August 2000	33,142

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2000	108,657
Additions	219,514
Disposals	(2,000)
At 31st August 2001	326,171
DEPRECIATION:	
At 1st September 2000	40,511
Charge for year	20,242
At 31st August 2001	60,753
NET BOOK VALUE:	
At 31st August 2001	265,418
At 31st August 2000	68,146

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The company paid rent to the director J K Long in the sum of £12,500 (2000 £15,000) for the property at 73A Leigh Road, Wimborne, Dorset. This rent is considered to be at market rate.

At the period end the company owed J K Long £623 (2000 £918) and this is shown in creditors falling due within one year.

6. RELATED PARTY DISCLOSURES

During the period the company paid £16,120 to D G K Long, the father of J K Long for rent of the Wareham shop (2000 £20,150).

The company also paid £10,400 (2000 £13,000) to D G K Long in return for consultancy work carried out on the company's behalf.

All of the above transactions were at market rate in the opinion of the director.

7. CONTROLLING PARTY

The company is controlled by J K and Mrs N J Long who between them own 100% of the issued share capital.