

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JUNE 1999 TO 31ST AUGUST 2000
FOR
JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"



JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

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JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

COMPANY INFORMATION
FOR THE PERIOD 1ST JUNE 1999 TO 31ST AUGUST 2000

DIRECTOR: J K Long

SECRETARY: Mrs N J Long

REGISTERED OFFICE: 73A Leigh Road
Wimborne
Dorset
BH21 2AA

REGISTERED NUMBER:03364921 (England and Wales)

ACCOUNTANTS: Alan Gillingham Accountancy Services
10 Griffiths Gardens
Kinson
Bournemouth
Dorset
BH10 5HH

JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

ABBREVIATED BALANCE SHEET
31ST AUGUST 2000

		31.8.00		31.5.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		33,142		43,500
Tangible assets	3		68,146		38,543
			<u>101,288</u>		<u>82,043</u>
CURRENT ASSETS:					
Stocks		2,400		2,275	
Debtors		89		2,649	
Cash at bank and in hand		117,486		17,508	
		<u>119,975</u>		<u>22,432</u>	
CREDITORS: Amounts falling due within one year		<u>76,995</u>		<u>58,046</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>42,980</u>		<u>(35,614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£144,268</u>		<u>£46,429</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>144,266</u>		<u>46,427</u>
SHAREHOLDERS' FUNDS:			<u>£144,268</u>		<u>£46,429</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st August 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

ABBREVIATED BALANCE SHEET
31ST AUGUST 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J K Long - DIRECTOR

Approved by the Board on 30/5/2001

The notes form part of these financial statements

JKL LIMITED
T/A "LONG JOHN'S" AND "WAREHAM CHIPPERIES"

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JUNE 1999 TO 31ST AUGUST 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged in the profit and loss account.

The company also makes contributions to the personal pension scheme of certain employees.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JUNE 1999 TO 31ST AUGUST 2000

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 1999	
and 31st August 2000	58,000
AMORTISATION:	
At 1st June 1999	14,500
Charge for period	10,358
At 31st August 2000	24,858
NET BOOK VALUE:	
At 31st August 2000	33,142
At 31st May 1999	43,500

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 1999	56,239
Additions	52,418
At 31st August 2000	108,657
DEPRECIATION:	
At 1st June 1999	17,696
Charge for period	22,815
At 31st August 2000	40,511
NET BOOK VALUE:	
At 31st August 2000	68,146
At 31st May 1999	38,543

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4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.00 £	31.5.99 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00 £	31.5.99 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The company took over the fixed assets from J K and N J Long on 1st September 1998, the business having previously been run as a partnership. The fixtures and fittings were taken over at the written down value for tax purposes and the goodwill at £58,000. These values are considered to be below the market values.

The company paid rent to the director J K Long in the sum of £15,000 (1999 £12,000) for the property at 73A Leigh Road, Wimborne, Dorset. This rent is considered to be at market rate.

At the period end the company owed J K Long £918 (1999 £226) and this is shown in creditors falling due within one year.

6. RELATED PARTY DISCLOSURES

During the period the company paid £20,150 to D G K Long, the father of J K Long for rent of the Wareham shop (1999 £14,100).

The company also paid £13,000 (1999 £10,400) to D G K Long in return for consultancy work carried out on the company's behalf.

All of the above transactions were at market rate in the opinion of the director.

7. CONTROLLING PARTY

The company is controlled by J K and Mrs N J Long who between them own 100% of the issued share capital.