

Company Registration No. 3364913 (England and Wales)

JCP HYDRAULICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002



JCP HYDRAULICS LIMITED

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JCP HYDRAULICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		10,738		7,512
Current assets					
Stocks		36,100		27,477	
Debtors		71,718		116,940	
Cash at bank and in hand		100,828		97,835	
		<u>208,646</u>		<u>242,252</u>	
Creditors: amounts falling due within one year		<u>(75,463)</u>		<u>(106,398)</u>	
Net current assets			133,183		135,854
Total assets less current liabilities			<u>143,921</u>		<u>143,366</u>
Provisions for liabilities and charges			(754)		-
			<u>143,167</u>		<u>143,366</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			143,067		143,266
Shareholders' funds			<u>143,167</u>		<u>143,366</u>

JCP HYDRAULICS LIMITED

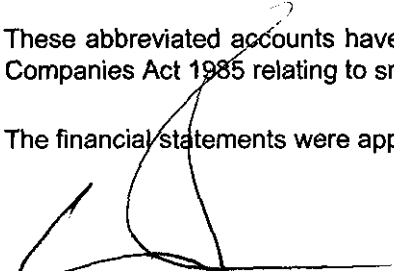
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2002

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 December 2002



W G Pidduck
Director

JCP HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on net book value
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2001	17,351
Additions	7,540
Disposals	(1,149)
At 31 July 2002	23,742
Depreciation	
At 1 August 2001	9,839
On disposals	(287)
Charge for the year	3,452
At 31 July 2002	13,004
Net book value	
At 31 July 2002	10,738
At 31 July 2001	7,512

3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1 each	100	100

JCP HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2002

4 Ultimate parent company

The company was under control of W G Pidduck, a director and members of his close family throughout the current and previous year. Mr. Pidduck is personally interested in 70% of the company's issued share capital.