REGISTERED NUMBER: 3361321

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

FOR

HOBART ACRYLICS LIMITED

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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A20 0162
COMPANIES HOUSE 30/09/04

HOBART ACRYLICS LIMITED

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HOBART ACRYLICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004

DIRECTOR:	S F Wright
SECRETARY:	Mrs P Wright
REGISTERED OFFICE:	Unit J4 Cuxton Industrial Estate Station Road Cuxton Rochester Kent ME2 1AB
REGISTERED NUMBER:	3361321
ACCOUNTANTS:	Gary Sargeant + Company Chartered Accountants 5 White Oak Square London Road Swanley Kent BR8 7AG

HOBART ACRYLICS LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		6,509		5,410
CURRENT ASSETS					
Stocks		11,388		8,167	
Debtors		28,453		46,160	
Cash at bank and in hand		16,947		174	
		56,788		54,501	
CREDITORS					
Amounts falling due within one year		67,192		48,314	
NET CURRENT (LIABILITIES)/ASSETS			(10,404)		6,187
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,895)		11,597
CREDITORS					
Amounts falling due after more than one year			20,000		50,000
			(23,895)		(38,403)
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			(38,895)		(53,403)
SHAREHOLDERS' FUNDS			(23,895)		(38,403)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

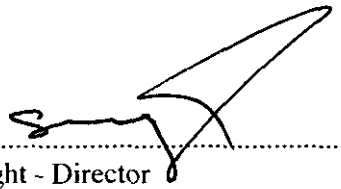
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....

S F Wright - Director

Approved by the Board on 23.9.04

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% per annum on reducing balance
Plant and machinery	- 25% per annum on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	6,626
Additions	2,186
At 30 June 2004	8,812
DEPRECIATION	
At 1 July 2003	1,216
Charge for year	1,087
At 30 June 2004	2,303
NET BOOK VALUE	
At 30 June 2004	6,509
At 30 June 2003	5,410

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary	£1	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
15,000	Ordinary	£1	15,000	15,000

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 June 2004:

	£
S F Wright	
Balance outstanding at start of year	(12,963)
Balance outstanding at end of year	17,314
Maximum balance outstanding during year	17,314

The company charges interest on the loan at 5% per annum.