

Financial Statements for the Year Ended 31 August 2021

for

Pixieacre Limited

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Pixieacre Limited

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

P P Mascolo
P R Mascolo
S M Mascolo-Tarbuck
C F Mascolo

SECRETARY:

R W L Berrow

REGISTERED OFFICE:

Innovia House
Marish Wharf
St Marys Road
Middlegreen
Slough
SL3 6DA

REGISTERED NUMBER:

03360708 (England and Wales)

AUDITORS:

JWR Audit Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Investment property	4		4,760,000		4,525,000
CURRENT ASSETS					
Debtors	5	53,150		87,115	
Cash at bank		<u>14,656</u>		<u>152,479</u>	
		67,806		239,594	
CREDITORS					
Amounts falling due within one year	6	<u>1,440,587</u>		<u>1,951,954</u>	
NET CURRENT LIABILITIES			<u>(1,372,781)</u>		<u>(1,712,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,387,219</u>		<u>2,812,640</u>
CAPITAL AND RESERVES					
Called up share capital	7		31		31
Fair Value Reserve	8		(397,331)		(632,331)
Retained earnings			<u>3,784,519</u>		<u>3,444,940</u>
SHAREHOLDERS' FUNDS			<u>3,387,219</u>		<u>2,812,640</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2022 and were signed on its behalf by:

S M Mascolo-Tarback - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. **STATUTORY INFORMATION**

Pixieacre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable under operating leases in the United Kingdom, net of value added tax, which is recognised on a straight line basis over the term of the relevant lease.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	4,525,000
Revaluations	235,000
At 31 August 2021	<u>4,760,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>4,760,000</u>
At 31 August 2020	<u>4,525,000</u>

Fair value at 31 August 2021 is represented by:

	£
Valuation in 2021	<u>4,760,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	42,567	15,475
Other debtors	<u>10,583</u>	<u>71,640</u>
	<u>53,150</u>	<u>87,115</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	10,063	23,849
Amounts owed to group undertakings	1,036,272	1,497,583
Taxation and social security	10,249	48,009
Other creditors	<u>384,003</u>	<u>382,513</u>
	<u>1,440,587</u>	<u>1,951,954</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.21	31.8.20
Number:	Class:	Nominal value:	£	£
311,239	Ordinary	0.01p	<u>31</u>	<u>31</u>

8. RESERVES

	Fair Value Reserve £
At 1 September 2020	(632,331)
Transfer Revaluation Reserve	<u>235,000</u>
At 31 August 2021	<u>(397,331)</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

K S Wood (Senior Statutory Auditor)
for and on behalf of JWR Audit Limited

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Toni & Guy International Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.