Registration number: 03360013

AMENDED

Robertson Cooper Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

HALLIDAYS
MORE THAN JUST ACCOUNTANTS

WEDNESDAY

A6YS5MRF
A26 31/01/2018 #360
COMPANIES HOUSE

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Yew Street
Stockport
SK4 2HD

Robertson Cooper Limited

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Robertson Cooper Limited

(Registration number: 03360013)
Balance Sheet as at 31 March 2017

	Note	2017 £	(As restated) 2016 £
Fixed assets			
Intangible assets	4	38,966	-
Tangible assets	5	52,302	71,799
		91,268	71,799
Current assets			
Stocks	6	59,026	50,261
Debtors	7	422,062	372,787
Cash at bank and in hand		16,623	4,817
		497,711	427,865
Creditors: Amounts falling due within one year	8	(420,381)	(333,035)
Net current assets		77,330	94,830
Total assets less current liabilities		168,598	166,629
Creditors: Amounts falling due after more than one year	8	(13,686)	(13,686)
Net assets		154,912	152,943
Capital and reserves			
Called up share capital		200	200
Share premium reserve		672,039	672,039
Profit and loss account		(517,327)	(519,296)
Total equity		154,912	152,943

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Robertson Cooper Limited

(Registration number: 03360013)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 29/01/18 and signed on its behalf by:

.....

Mrs V Buxton-Cope

Director

.....

~~Mr B A Moss~~ IVAN ROBERTSON

Director

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Rutherford House
40 Pencroft Way
Manchester Science Park
Manchester
M15 6SZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Platform improvements	15% on a straight line basis
Property, plant and equipment	33% - 50% on a straight line basis
Furniture, fittings and equipment	25% - 33% on a straight line basis

Investment property
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Amortisation
Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Software development	0%

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2016 - 16).

4 Intangible assets

	Internally generated software development costs £	Total £
Cost or valuation		
Additions internally developed	38,966	38,966
At 31 March 2017	38,966	38,966
Amortisation		
Carrying amount		
At 31 March 2017	38,966	38,966

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

5 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 April 2016	73,049	40,801	113,850
Additions	-	4,011	4,011
At 31 March 2017	73,049	44,812	117,861
Depreciation			
At 1 April 2016	14,455	27,596	42,051
Charge for the year	10,870	12,638	23,508
At 31 March 2017	25,325	40,234	65,559
Carrying amount			
At 31 March 2017	47,724	4,578	52,302
At 31 March 2016	58,594	13,205	71,799

6 Stocks

	2017	(As restated) 2016
	£	£
Work in progress	59,026	50,261

7 Debtors

	2017	2016
	£	£
Trade debtors	334,522	268,035
Other debtors	87,540	104,752
Total current trade and other debtors	422,062	372,787

8 Creditors

	Note	2017	2016
		£	£
Due within one year			
Trade creditors		95,464	103,199
Taxation and social security		128,756	63,143
Other creditors		196,161	166,693
		420,381	333,035
Due after one year			
Other non-current financial liabilities		13,686	13,686

9 Prior year adjustment - work in progress

The financial statements have been restated to incorporate the impact of a miscalculation of work in progress. The change has resulted in profits available for distribution at 31 March 2016 decreasing after tax by £92,249.

10 Transition to FRS 102

There were no adjustments required on transition to FRS102.