

Registered Number
3359310
England and Wales

Pavilion Rise Easthill Road Residents Association Ltd

**Directors' Report and Financial Statements
For the year ended 30 April 2017**

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COMPANIES HOUSE

Pavilion Rise Easthill Road Residents Association Ltd

Company information

For the year ended 30 April 2017

Directors Malcolm Habens
 Alison Parslow

Secretary Susan Lashley

Registered Office 7 Pavilion Rise
 Easthill Road
 Ryde
 Isle of Wight
 PO33 1PA

Registered Number 3359310 (England & Wales)

Pavilion Rise Easthill Road Residents Association Ltd

Report of the Directors

For the year ended 30 April 2017

The directors present their report, with financial statements of the company, for the year ended as above.
The company is liability is limited.

Principal Activities

The principal activity of the company in the year under review is the management of the car park and communal garden at Pavilion Rise, Easthill Road, Ryde Isle of Wight for the benefit of the members.

Director's interests

The directors have a beneficial interest in the company as stated below:

M Habens: one ordinary share of £1

Alison Parslow: one ordinary share of £1

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis until it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Rules

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

It was approved by and signed by order of the board on: 3rd June 2017



Alison Parslow
Director

Pavilion Rise Easthill Road Residents Association Ltd

Income and Expenditure Account
For the year ended 30 April 2017

	2017	2016
	£	£
Income		
From the members	1250.00	1950.00
Expenditure		
Administrative expenses	- <u>3,472.88</u>	- 269.00
Surplus / deficit for the financial year	- <u>2,222.88</u>	<u>1,681.00</u>

Pavilion Rise Easthill Road Residents Association Ltd
registered no. 3359310
Balance Sheet
30th April 2017

	2017	2016
	£	£
Current Assets		
Debtors		
Cash at bank	1,209.46	3,432.34
Creditors		
Amounts falling due within 1 year		
Net Current Assets	1,209.46	<u>3,432.34</u>
Creditors		
Amounts falling due after more than 1 year		
Net Assets	<u>1,209.46</u>	<u><u>3,432.34</u></u>

CAPITAL AND RESERVES

Called up share capital	10.00	10.00
Surplus brought forward	3,422.34	1,741.34
Retained surplus (deficit) for the year	- <u>2,222.88</u>	<u>1,681.00</u>

Members Funds	<u>1,209.46</u>	<u>3,432.34</u>
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For the year ending 30/04/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

They were approved by the board and signed on its behalf on:

3rd June 2017



Alison Kate Parslow
Director

Pavilion Rise Easthill Road Residents Association Ltd

Notes to the financial statements

For the year ended 30 April 2017

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases :

Equipment	25% per annum straight line
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The company does not capitalise equipment valued at less than £1000. These items are directly written off to the profit and loss account in the year of acquisition

1.3 ADMINISTRATIVE EXPENSES

For the year in question these were:

Companies House Fees	13.00
Electricity for communal parts	160.09
Lighting/communal garden expenses	3,299.79

Total Administrative expenses	<u>3,472.88</u>
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