

Registered Number
3359310
England and Wales

Pavilion Rise Easthill Road Residents Association Ltd

Directors' Report and Financial Statements
For the year ended 30 April 2007

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COMPANIES HOUSE

Pavilion Rise Easthill Road Residents Association Ltd

Company information

For the year ended 30 April 2007

Directors	Malcolm Habens Nicholas Joseph Gale
Secretary	Susan Lashley
Registered Office	7 Pavilion Rise Easthill Road Ryde Isle of Wight PO33 1PA
Registered Number	3359310 (England & Wales)

Pavilion Rise Easthill Road Residents Association Ltd

Report of the Directors

For the year ended 30 April 2007

The directors present their report, with financial statements of the company, for the year ended as above

The company is liability is limited

Principal Activities

The principal activity of the company in the year under review is the management of the car park and communal garden at Pavilion Rise, Easthill Road, Ryde Isle of Wight for the benefit of the members

Director's interests

The directors have a beneficial interest in the company as stated below

M Habens one ordinary share of £1

N Gale no beneficial interest held

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis until it is inappropriate to presume that the company will continue in business

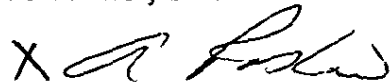
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

It was approved by and signed by order of the board on 28th January 2008

28th January 2008



Alison Parslow

Director

Pavilion Rise Easthill Road Residents Association Ltd

**Income and Expenditure Account
For the year ended 30 April 2007**

	2007			2006
	£	£	£	£
Income				
From the members				1000
Expenditure				1000
Administrative expenses	<u>765 97</u>		814 88	
		765 97		814 88
Surplus / deficit for the financial year		<u>- 765 97</u>		185 12

Pavilion Rise Easthill Road Residents Association Ltd

Balance Sheet 30th April 2007

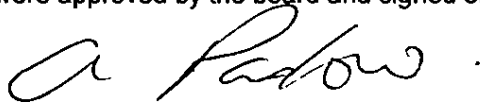
	2007		2006	
	£	£	£	£
Current Assets				
Debtors	-		-	
Cash at bank	<u>1,317 27</u>		<u>2,083 24</u>	
Creditors				
Amounts falling due within 1 year	<u>-</u>		<u>-</u>	
Net Current Assets		<u>1,317 27</u>		<u>2,083 24</u>
Creditors				
Amounts falling due after more than 1 year		<u>-</u>		<u>-</u>
Net Assets		<u>1,317 27</u>		<u>2,083 24</u>
 CAPITAL AND RESERVES				
Called up share capital		10 00		10 00
Surplus brought forward		2,073 24		1,956 30
Retained surplus (deficit) for the year		<u>- 765 97</u>		<u>116 94</u>
Members Funds		<u>1,317 27</u>		<u>2,083 24</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2007.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the period then ended in accordance with the requirements of s 226 and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

There were approved by the board and signed on its behalf on 28th January 2008

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Alison Parslow
Director

Pavilion Rise Easthill Road Residents Association Ltd
Notes to the financial statements
For the year ended 30 April 2007

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases

Equipment	25% per annum straight line
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The company does not capitalise equipment valued at less than £1000
These items are directly written off to the profit and loss account in the year of acquisition

1.3 ADMINISTRATIVE EXPENSES

For the year in question these were

Companies House Fees	30 00
Electricity for communal parts	180 00
Gardening services	81 20
Maintenance	474 77
Total Administrative expenses	<u>765 97</u>