

THE PAVILION RISE EASTHILL ROAD RESIDENTS ASSOCIATION LIMITED

Directors Report for the year ending 30th April 2004

Principal Activities

The principal activity of the company is the management of the car park and communal gardens at Pavilion Rise, Easthill Road, Ryde, Isle of Wight for the benefit of the members.

Directors

The following directors have held office since 26th March 2001: Nicholas Joseph Gale and Malcolm John Habens.

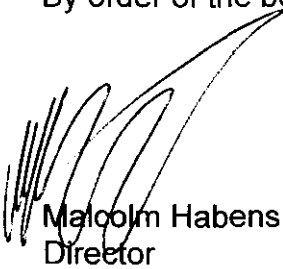
Director's interests

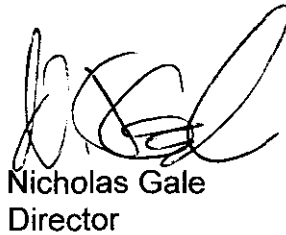
The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	30.4.04	1.5.03
N Gale	one	one
M Habens	one	one

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board.


Malcolm Habens
Director


Nicholas Gale
Director



THE PAVILION RISE EASTHILL ROAD RESIDENTS ASSOCIATION LIMITED

Income and Expenditure Account

For the year ending 30th April 2004

	2004	2003
Income	1,245	1,155
Administrative expenses	-369	-456
Suplus (deficit)	876	699

Non statutory information

Administrative expenses as follows:

Garden Maintenance	40.00
Southern Electric	239.06
Companies House	15.00
Drain Clearance	75.00
Total expenditure	<u>369.06</u>

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BALANCE SHEET AS AT 30th APRIL 2004

	2004	2003
Current assets		
Debtors	0	0
Cash at bank and in hand	<u>2357</u>	<u>1401</u>
	2357	1401
Creditors		
Amounts falling due within one year	80	0
Total assets less current liabilities	2277	1401
Capital and reserves		
Called up share capital	10	10
Profit brought forward	1391	692
Surplus for the year	<u>876</u>	<u>699</u>
Total	2277	1401

Notes

The authorised share capital is 10 shares of £1 each.
 Allotted, called up and fully paid 10 shares of £1 each.

The director declares that:

- (a) For the year ended 30th April 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3rd February 2005


 Malcolm Habens
 Director


 Nicholas Gale
 Director