

BALANCE SHEET
as at 31 December 2012

	Note	2012		2011	
		£	£	£	£
<u>FIXED ASSETS</u>					
Fixed Assets	5		3,654		1,825
<u>CURRENT ASSETS</u>					
Stock		3,478		3,102	
Debtors		12,606		6,542	
Short Term Investments		50		50	
Cash at Bank and In Hand		4,997		14,170	
		21,131		23,864	
<u>CREDITORS</u>					
Amounts Falling Due Within One Year	6	(6,140)		(5,452)	
<u>NET CURRENT ASSETS</u>					
			14,991		18,412
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			18,645		20,237
<u>RESERVES</u>					
	7		18,645		20,237

The financial statements were approved by the co-operative on

18.9.13

For the year in question, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to the accounts for the financial year. The accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. The directors acknowledge their responsibility for

- a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the company

Hannah McClure
(sign)
Hannah McClure
(name)

Clare Fraser
(sign)
MEMBERS OF THE WORKERS' CO-OPERATIVE
CLARE FRASER
(name)

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COMPANIES HOUSE

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

Detailed PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2012

	2012		2011	
	£	£	£	£
SALES		56,943		64,790
LESS COST OF SALES				
Opening Stock	3,102		1,222	
Purchases	23,998		20,782	
Outsourcing	432		2,470	
Plate Making	-		199	
Waste Disposals	196		60	
Finishing	1,694		2,429	
	<u>29,422</u>		<u>27,162</u>	
Less Closing Stock	<u>(3,478)</u>		<u>(3,102)</u>	
		25,944		24,060
		<u> </u>		<u> </u>
GROSS PROFIT		30,999		40,730
OTHER INCOME		8		9
EXPENDITURE				
Delivery Costs	4,710		7,900	
Wages	16,541		14,812	
Heat and Light	620		758	
Office Expenses	665		1,441	
Depreciation	3,000		1,844	
Professional Fees	209		217	
Conferences and Travel	1,738		2,384	
Advertising	-		119	
Subscriptions	-		246	
Insurance	339		1,017	
Repairs and Renewals	2,051		2,248	
Bank Charges	12		-	
Donations	986		3,329	
Sundries	1,361		555	
	<u>1,361</u>		<u>555</u>	
		(32,232)		(36,870)
		<u> </u>		<u> </u>
PROFIT/(LOSS) FOR YEAR	£	<u><u>(1,225)</u></u>	£	<u><u>3,869</u></u>

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 December 2012

1. Accounting Policies

- a) These financial statements have been prepared in accordance with the historical cost convention
- b) Depreciation is charged over the useful lives of the assets concerned at the rate of
Fixtures, Fittings and Equipment 25% straight line
- c) Turnover represents the production and sale of printed materials
- d) The company has taken advantage of the exemption under Financial Reporting Standard 1 from producing a Cash Flow Statement on the grounds that it is a small company
- e) Stock is stated at the lower of cost and net realisable value

2. Operating Profit

The operating profit is arrived at after charging the following

	2012	2011
	£	£
Wages & Salaries	16,541	14,812
Depreciation	3,000	1,844

3. Staff Costs And Remuneration Members Of The Workers' Co-operative

The number of persons employed by the company during the year was five part-time members of the workers' co-operative

Costs in respect of employees	2012	2011
	£	£
Wages and Salaries	16,541	14,812

All members of the workers' co-operative were paid only in their capacity as employees

They fell into the following band	0 - £5,000	4
	£5,001 - £10,000	1

4. Taxation

	2012	2011
Tax due at the prevailing rate at the end of this financial year	£367	£222

5. <u>Fixed Assets</u>	IT	Other	Vehicle	Total
	Equipment	Equipment		
	£	£	£	£
Cost at 1/1/12	10,988	28,410	1,080	40,478
Additions	163	4,666	0	4,829
Cost at 31/12/12	11,151	33,076	1,080	45,307
Depreciation at 1/1/12	10,943	26,900	810	38,653
Loss on Disposal			270	270
Charge for the Year	55	2,675		2,730
Depreciation at 31/12/12	10,998	29,575	810	41,653
Net Book Value at 31/12/11	45	1,510	270	1,825
Net Book Value at 31/12/12	153	3,501	0	3,654

6. **Creditors - Amounts Falling Due Within One Year**

	2012	2011
	£	£
Corporation Tax		(222)
Trade Creditors	(6,140)	(5,230)
	<u>(6,140)</u>	<u>(5,452)</u>

7. **Reserves**

	2012	2011
	£	£
Opening Balance	20,237	16,590
Retained Profit for Year	<u>(1,592)</u>	<u>3,547</u>
Closing Balance	<u>18,645</u>	<u>20,237</u>

8. **Going Concern**

The accounts have been prepared on a going concern basis