

Company No. 3357921

FOOTPRINT
WORKERS' CO-OPERATIVE LTD

FINANCIAL STATEMENTS
for the year ended 31 December 2011



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FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

PROFIT AND LOSS ACCOUNT **for the year ended 31 December 2011**

	Note	2011 £	2010 £
TURNOVER		64,790	61,178
COST OF SALES		(24,060)	(28,025)
GROSS PROFIT		40,730	33,153
DISTRIBUTION COSTS		(7,900)	(5,850)
ADMINISTRATIVE EXPENSES		(28,970)	(27,277)
		3,860	26
OTHER OPERATING INCOME		9	4
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,869	30
TAXATION	4	(222)	0
PROFIT/(LOSS) FOR YEAR		3,647	30
TRANSFER TO RESERVES		3,647	30

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

Detailed PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2011

	2011		2010	
	£	£	£	£
SALES		64,790		61,178
LESS COST OF SALES				
Opening Stock	1,222		1,766	
Purchases	20,782		22,124	
Outsourcing	2,470		3,874	
Plate Making	199		29	
Waste Disposals	60		44	
Finishing	2,429		1,410	
	<u>27,162</u>		<u>29,247</u>	
Less Closing Stock	<u>(3,102)</u>		<u>(1,222)</u>	
		24,060		28,025
GROSS PROFIT		40,730		33,153
OTHER INCOME		9		4
EXPENDITURE				
Delivery Costs	7,900		5,850	
Wages	14,812		13,872	
Heat and Light	758		323	
Office Expenses	1,441		1,226	
Depreciation	1,844		4,177	
Professional Fees	217		198	
Conferences and Travel	2,384		2,766	
Advertising	119		21	
Subscriptions	246		109	
Health and Safety	-		19	
Insurance	1,017		349	
Repairs and Renewals	2,248		2,458	
Bank Charges	-		-	
Donations	3,329		528	
Tree Planting	-		265	
Sundries	555		966	
	<u>(36,870)</u>		<u>(33,127)</u>	
PROFIT/(LOSS) FOR YEAR	£	<u>3,869</u>	£	<u>30</u>

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

BALANCE SHEET as at 31 December 2011

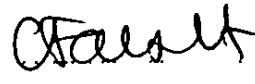
	Note	2011	2010
		£	£
<u>FIXED ASSETS</u>			
Fixed Assets	5	1,825	3,788
<u>CURRENT ASSETS</u>			
Stock		3,102	1,222
Debtors		6,542	5,649
Short Term Investments		50	50
Cash at Bank and In Hand		14,170	10,569
		23,864	17,490
<u>CREDITORS</u>			
Amounts Falling Due Within One Year	6	(5,452)	(4,688)
<u>NET CURRENT ASSETS</u>		18,412	12,802
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		20,237	16,590
<u>RESERVES</u>	7	20,237	16,590

The financial statements were approved by the co-operative on

12/9/2012

For the year in question, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to the accounts for the financial year. The accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. The directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the company


(sign)
CLAIRE FAUSET (name) 21/9/12.


(sign)
MEMBERS OF THE WORKERS' CO-OPERATIVE
HANNAH MCCLURE (name) 21/9/12

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 December 2011

1. Accounting Policies

- a) These financial statements have been prepared in accordance with the historical cost convention
- b) Depreciation is charged over the useful lives of the assets concerned at the rate of
Fixtures, Fittings and Equipment 25% straight line
- c) Turnover represents the production and sale of printed materials
- d) The company has taken advantage of the exemption under Financial Reporting Standard 1 from producing a Cash Flow Statement on the grounds that it is a small company
- e) Stock is stated at the lower of cost and net realisable value

2. Operating Profit

The operating profit is arrived at after charging the following

	2011	2010
	£	£
Wages & Salaries	14,812	13,872
Depreciation	1,844	4,177

3. Staff Costs And Remuneration Members Of The Workers' Co-operative

The number of persons employed by the company during the year was five part-time members of the workers' co-operative

Costs in respect of employees	2011	2010
	£	£
Wages and Salaries	14,812	13,872
Depreciation	1,844	4,177

All members of the workers' co-operative were paid only in their capacity as employees. They fell into the following band 0 - £5,000

4. Taxation

	2011	2010
Tax due at the prevailing rate at the end of this financial year	£222	£0

5. <u>Fixed Assets</u>	IT Equipment	Other Equipment	Vehicle	Total
	£	£	£	£
Cost at 1/1/11	11,107	28,410	1,080	40,597
Sale of Fixed Asset	(119)	0	0	(119)
Cost at 31/12/11	10,988	28,410	1,080	40,478
Depreciation at 1/1/11	10,946	25,323	540	36,809
Charge for the Year	(3)	1,577	270	1,844
Depreciation at 31/12/11	10,943	26,900	810	38,653
Net Book Value at 31/12/10	161	3,087	540	3,788
Net Book Value at 31/12/11	45	1,510	270	1,825

6. **Creditors - Amounts Falling Due Within One Year**

	2011	2010
	£	£
Corporation Tax	(222)	
Trade Creditors	(5,230)	(4,688)
	<u>(5,452)</u>	<u>(4,688)</u>

7. **Reserves**

	2011	2010
	£	£
Opening Balance	16,590	16,560
Retained Profit for Year	<u>3,647</u>	<u>30</u>
Closing Balance	<u>20,237</u>	<u>16,590</u>

8. **Going Concern**

The accounts have been prepared on a going concern basis