Company No. 3357921

FOOTPRINT
WORKERS' CO-OPERATIVE LTD

FINANCIAL STATEMENTS
for the year ended 31 December 2007

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FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2007

	Note	2007	2006
		£	£
TURNOVER		48,415	40,668
COST OF SALES		22,901	22,785
GROSS PROFIT		25,514	17,883
DISTRIBUTION COSTS		1,847	1,907
ADMINISTRATIVE EXPENSES		20,981	14,263
		2,686	1,713
OTHER OPERATING INCOME		85	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,771	1,713
TAXATION	4	0	0
PROFIT/(LOSS) FOR YEAR TRANSFER TO RESERVES		**2,771**	**1,713**

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

Detailed PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2007

	2007		2006	
	£	£	£	£
SALES		48,415		40,668
LESS COST OF SALES				
Opening Stock	996		1,621	
Purchases	19,558		17,758	
Outsourcing	1,587		2,270	
Plate Making	223		108	
Waste Disposals	260		115	
Finishing	1,604		1,909	
	24,228		23,781	
Less Closing Stock	(1,327)		(996)	
		22,901		22,785
GROSS PROFIT		25,514		17,883
OTHER INCOME		85		-
EXPENDITURE				
Delivery Costs	1,847		1,907	
Wages	9,899		7,788	
Heat and Light	189		161	
Office Expenses	798		658	
Depreciation	6,259		2,713	
Professional Fees	100		395	
Conferences and Travel	355		226	
Advertising	72		165	
Subscriptions	116		115	
Health and Safety	276		-	
Insurance	611		826	
Repairs and Renewals	1,586		409	
Bank Charges	6		11	
Staff Training and Development	-		-	
Tree Planting	90		-	
Sundries	624		796	
		22,828		16,170
PROFIT/(LOSS) FOR YEAR		£ 2,771		£ 1,713

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

BALANCE SHEET
as at 31 December 2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Fixed Assets	5		11,034		9,362
CURRENT ASSETS					
Stock		1,327		996	
Debtors		5,875		6,132	
Short Term Investments		50		50	
Cash at Bank and In Hand		9,100		6,638	
		16,352		13,816	
CREDITORS					
Amounts Falling Due Within One Year	6	(6,807)		5,370	
NET CURRENT LIABILITIES			9,545		8,446
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,579**		**17,808**
RESERVES	7		**20,579**		**17,808**

The financial statements were approved by the co-operative on

For the year in question, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246(8) of the Act)
The directors acknowledge their responsibility for

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act

b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the company

(sign)

CATHERINE MULLER (name)

MEMBERS OF THE WORKERS' CO-OPERATIVE

(sign)

ANDY GODFREY (name)

FOOTPRINT WORKERS' CO-OPERATIVE LIMITED

NOTES TO THE ACCOUNTS
for the year ended 31 December 2007

1. Accounting Policies

a) These financial statements have been prepared in accordance with the historical cost convention

b) Depreciation is charged over the useful lives of the assets concerned at the rate of
Fixures, Fittings and Equipment 25% straight line

c) Turnover represents the production and sale of printed materials

d) The company has taken advantage of the exemption under Financial Reporting Standard 1 from producing a Cash Flow Statement on the grounds that it is a small company

e) Stock is stated at the lower of cost and net realisable value.

2. Operating Profit

The operating profit is arrived at after charging the following

	2007	2006
	£	£
Wages & Salaries	9,899	7,788
Depreciation	6,259	2,713

3. Staff Costs And Remuneration Members Of The Workers' Co-operative

The number of persons employed by the company during the year was three part-time members of the workers' co-operative

Costs in respect of employees	2007	2006
	£	£
Wages and Salaries	9,899	7,788

All members of the workers' co-operative were paid only in their capacity as employees
They fell into the following band 0 - £5,000

4. Taxation

	2007	2006
Tax due at the prevailing rate at the end of this financial year	£0	£0

5. Fixed Assets

	IT Equipment	Other Equipment	Total
	£	£	£
Cost at 1/1/07	10,362	14,170	24,532
Additions		7,931	7,931
Cost at 31/12/07	10,362	22,101	32,463
Depreciation at 1/1/07	8,132	7,038	15,170
Charge for the Year	1,018	5,241	6,259
Depreciation at 31/12/07	9,150	12,279	21,429
Net Book Value at 31/12/06	2,230	7,132	9,362
Net Book Value at 31/12/07	1,212	9,822	11,034

6. Creditors - Amounts Falling Due Within One Year

	2007	2006
	£	£
Trade Creditors	(6,807)	(2,370)
Loans from Members	0	(3,000)
	(6,807)	(5,370)

7. Reserves

	2007	2006
	£	£
Opening Balance	17,808	16,095
Retained Profit for Year	2,771	1,713
Closing Balance	20,579	17,808

8. Going Concern

The accounts have been prepared on a going concern basis