

Company Registration No. 03356708 (England and Wales)

HORGAN HOMES & DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

HORGAN HOMES & DEVELOPMENTS LIMITED

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HORGAN HOMES & DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		590,369		726,137
Current assets					
Stocks		1,386,340		1,470,734	
Debtors		186,233		74,951	
Cash at bank and in hand		232,470		131,351	
		<u>1,805,043</u>		<u>1,677,036</u>	
Creditors: amounts falling due within one year		<u>(1,152,369)</u>		<u>(1,502,904)</u>	
Net current assets			652,674		174,132
Total assets less current liabilities			<u>1,243,043</u>		<u>900,269</u>
Creditors: amounts falling due after more than one year			(237,819)		(230,981)
Provisions for liabilities			<u>(17,474)</u>		<u>(16,627)</u>
			<u>987,750</u>		<u>652,661</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			987,650		652,561
Shareholders' funds			<u>987,750</u>		<u>652,661</u>

HORGAN HOMES & DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 May 2018

Mr J Horgan
Director

Ms S Horgan
Director

Company Registration No. 03356708

HORGAN HOMES & DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	no depreciation
Plant and machinery	20 per cent per annum reducing balance
Fixtures, fittings & equipment	20 per cent per annum reducing balance
Motor vehicles	25 per cent per annum reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015	806,489
Additions	28,554
Disposals	(140,000)
At 31 August 2016	695,043
Depreciation	
At 1 September 2015	80,352
Charge for the year	24,322
At 31 August 2016	104,674
Net book value	
At 31 August 2016	590,369
At 31 August 2015	726,137

HORGAN HOMES & DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	45 Ordinary A shares of £1 each	45	45
	45 Ordinary B shares of £1 each	45	45
	10 Ordinary C shares of £1 each	10	10
		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.