

Company Registration No. 03356708 (England and Wales)

HORGAN HOMES & DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2013

HORGAN HOMES & DEVELOPMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HORGAN HOMES & DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		674,506		666,578
Current assets					
Stocks		802,900		670,300	
Debtors		37,817		19,344	
Cash at bank and in hand		155,327		314,568	
		996,044		1,004,212	
Creditors: amounts falling due within one year		(931,900)		(1,017,014)	
Net current assets/(liabilities)			64,144		(12,802)
Total assets less current liabilities			738,650		653,776
Creditors: amounts falling due after more than one year			(207,146)		(188,289)
Provisions for liabilities			(3,807)		(1,673)
			527,697		463,814
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			527,597		463,714
Shareholders' funds			527,697		463,814

HORGAN HOMES & DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2013

Mr J Horgan
Director

Company Registration No. 03356708

HORGAN HOMES & DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	no depreciation
Plant and machinery	20 per cent per annum reducing balance
Fixtures, fittings & equipment	20 per cent per annum reducing balance
Motor vehicles	25 per cent per annum reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2012	810,493
Additions	17,856
Disposals	(10,200)
At 31 August 2013	818,149
Depreciation	
At 1 September 2012	143,915
On disposals	(9,179)
Charge for the year	8,907
At 31 August 2013	143,643
Net book value	
At 31 August 2013	674,506
At 31 August 2012	666,578

HORGAN HOMES & DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 ordinary of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.