

Registered Number 03356708

HORGAN HOMES AND DEVELOPMENTS LIMITED

Abbreviated Accounts

31 August 2009

HORGAN HOMES AND DEVELOPMENTS LIMITED

Registered Number 03356708

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	639,604	653,843
Total fixed assets		639,604	653,843
Current assets			
Stocks		1,567,500	2,873,710
Debtors		331,442	15,521
Cash at bank and in hand		157,392	540
Total current assets		<u>2,056,334</u>	<u>2,889,771</u>
Creditors: amounts falling due within one year		(2,439,106)	(3,378,718)
Net current assets		(382,772)	(488,947)
Total assets less current liabilities		<u>256,832</u>	<u>164,896</u>
Creditors: amounts falling due after one year			(1,129)
Provisions for liabilities and charges		(4,677)	(3,612)
Total net Assets (liabilities)		252,155	160,155
Capital and reserves			
Called up share capital		100	100
Share premium account		<u>252,055</u>	<u>160,055</u>
Shareholders funds		<u>252,155</u>	<u>160,155</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 February 2010

And signed on their behalf by:

MR J HORGAN , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Equipment	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2008	829,076
additions	784
disposals	(8,365)
revaluations	
transfers	
At 31 August 2009	<u>821,495</u>
Depreciation	
At 31 August 2008	175,233
Charge for year	15,023
on disposals	(8,365)
At 31 August 2009	<u>181,891</u>
Net Book Value	
At 31 August 2008	653,843
At 31 August 2009	<u>639,604</u>