

REGISTERED NUMBER: 03355152 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st December 2016

for

Cosway Mansions Limited

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for the Year Ended 31st December 2016**

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Cosway Mansions Limited
Company Information
for the Year Ended 31st December 2016

DIRECTORS:

I Caddy
J Hayat
R Grabner
E C Johnson

REGISTERED OFFICE:

277 - 281 Oxford Street
London
W1C 2DL

REGISTERED NUMBER:

03355152 (England and Wales)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Cosway Mansions Limited (Registered number: 03355152)

Balance Sheet
31st December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	171,775	208,117
CURRENT ASSETS			
Debtors	4	30,907	11,031
Cash at bank and in hand		<u>102,101</u>	<u>62,335</u>
		133,008	73,366
CREDITORS			
Amounts falling due within one year	5	<u>(5,748)</u>	<u>(7,397)</u>
NET CURRENT ASSETS		<u>127,260</u>	<u>65,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>299,035</u>	<u>274,086</u>
RESERVES			
Income and expenditure account		<u>299,035</u>	<u>274,086</u>
		<u>299,035</u>	<u>274,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th October 2017 and were signed on its behalf by:

I Caddy - Director

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Cosway Mansions Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company.

Financial instruments

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Property Improvements £	Totals £
COST			
At 1st January 2016	54,032	217,831	271,863
Additions	-	9,031	9,031
At 31st December 2016	<u>54,032</u>	<u>226,862</u>	<u>280,894</u>
DEPRECIATION			
At 1st January 2016	-	63,746	63,746
Charge for year	-	45,373	45,373
At 31st December 2016	<u>-</u>	<u>109,119</u>	<u>109,119</u>
NET BOOK VALUE			
At 31st December 2016	<u>54,032</u>	<u>117,743</u>	<u>171,775</u>
At 31st December 2015	<u>54,032</u>	<u>154,085</u>	<u>208,117</u>

No depreciation is provided on the freehold property as the directors consider that the value thereof is at least equal to the value shown in the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
		£	£
	Other debtors	<u>30,907</u>	<u>11,031</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
		£	£
	Trade creditors	1,083	2,733
	Taxation and social security	16	13
	Other creditors	<u>4,649</u>	<u>4,651</u>
		<u>5,748</u>	<u>7,397</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.