

REGISTERED NUMBER: 03355152 (England and Wales)

MAILED TO
COMPANIES HOUSE
ON

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
COSWAY MANSIONS LIMITED



COSWAY MANSIONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	7

COSWAY MANSIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004**

DIRECTORS:

S M Bolton
I G Caddy
C D Dunstan
S M Mulligan
D N Rosenbaum
E Zissman

SECRETARY:

J M Scroxtton

REGISTERED OFFICE:

52 Great Eastern Street
London
EC2A 3EP

REGISTERED NUMBER:

03355152 (England and Wales)

ACCOUNTANTS:

OPPENHEIM SCROXTON
Chartered Accountants
52 Great Eastern Street
LONDON
EC2A 3EP

COSWAY MANSIONS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2004**

The directors present their report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a residents association.

DIRECTORS

The directors during the year under review were:

S M Bolton

I G Caddy

C D Dunstan

S M Mulligan

D N Rosenbaum

E Zissman

- appointed 23.3.2004

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M Scroxton - Secretary

6 December 2005

COSWAY MANSIONS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004**

		2004	2003
	Notes	£	£
TURNOVER	2	3,748	39,640
Cost of sales		<u>455</u>	<u>-</u>
GROSS PROFIT		3,293	39,640
Administrative expenses		<u>6,953</u>	<u>6,396</u>
OPERATING (LOSS)/PROFIT	3	(3,660)	33,244
Interest receivable and similar income		<u>1,417</u>	<u>799</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,243)	34,043
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(2,243)	34,043
Retained profit brought forward		<u>151,308</u>	<u>117,265</u>
RETAINED PROFIT CARRIED FORWARD		<u>£149,065</u>	<u>£151,308</u>

The notes form part of these financial statements

COSWAY MANSIONS LIMITED

**BALANCE SHEET
31 DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		81,048		81,048
CURRENT ASSETS:					
Debtors	6	14,171		42,569	
Cash at bank and in hand		55,564		29,191	
		<u>69,735</u>		<u>71,760</u>	
CREDITORS: Amounts falling due within one year	7	<u>1,718</u>		<u>1,500</u>	
NET CURRENT ASSETS:			<u>68,017</u>		<u>70,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£149,065</u></u>		<u><u>£151,308</u></u>
RESERVES:					
Profit and loss account			<u>149,065</u>		<u>151,308</u>
			<u><u>£149,065</u></u>		<u><u>£151,308</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



E Zissman - Director

Approved by the Board on 6 December 2005

COSWAY MANSIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING (LOSS)/PROFIT

The operating loss (2003 - operating profit) is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	-	-
	<u>-</u>	<u>-</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2004 nor for the year ended 31 December 2003.

On the basis that the company is a "residents association" corporation tax is only payable on the gross interest received during the accounting year.

5. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST:	
At 1 January 2004	
and 31 December 2004	<u>81,048</u>
NET BOOK VALUE:	
At 31 December 2004	<u>81,048</u>
At 31 December 2003	<u>81,048</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004 £	2003 £
Trade debtors	-	30,000
Tenant debtors	1,440	1,440
Reserve fund	6,250	6,250
Managing agents	6,481	4,879
	<u>14,171</u>	<u>42,569</u>

COSWAY MANSIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Other creditors	118	-
Provisions	1,600	1,500
	<u>1,718</u>	<u>1,500</u>