

REGISTERED NUMBER: 03355152 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999
FOR
COSWAY MANSIONS LIMITED**



COSWAY MANSIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999**

DIRECTORS:

T P Bazeley
I G Caddy
M M Johnstone
D N Rosenbaum
A E Feuk
S M Bolton
C D Dunstan
J E Lehane

SECRETARY:

J M Scroxtton

REGISTERED OFFICE:

52 Great Eastern Street
LONDON
EC2A 3EP

REGISTERED NUMBER:

03355152 (England and Wales)

ACCOUNTANTS:

OPPENHEIM SCROXTON
Chartered Accountants
52 Great Eastern Street
LONDON
EC2A 3EP

COSWAY MANSIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1999**

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COSWAY MANSIONS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 1999**

The directors present their report with the financial statements of the company for the year ended 31 December 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a residents association.

DIRECTORS

The directors during the year under review were:

T P Bazeley	
I G Caddy	
M M Johnstone	
D N Rosenbaum	
S M Worrell	- resigned 4.2.1999
A E Feuk	- appointed 24.3.1999
S M Bolton	- appointed 1.11.1999
C D Dunstan	- appointed 28.4.1999
J E Lehane	- appointed 1.11.1999

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M Scroxtton - SECRETARY

Dated: 24 March 2000

COSWAY MANSIONS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1999**

		1999	1998
	Notes	£	£
TURNOVER	2	220,928	166,262
Cost of sales		1,976	1,976
GROSS PROFIT		218,952	164,286
Administrative expenses		183,835	141,861
OPERATING PROFIT	3	35,117	22,425
Interest receivable and similar income		7,795	4,830
		42,912	27,255
Interest payable and similar charges		370	925
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42,542	26,330
Tax on profit on ordinary activities	4	4,013	5,529
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		38,529	20,801
Retained profit brought forward		20,801	-
RETAINED PROFIT CARRIED FORWARD		£59,330	£20,801

The notes form part of these financial statements

COSWAY MANSIONS LIMITED

**BALANCE SHEET
31 DECEMBER 1999**

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	5		81,048		83,024
CURRENT ASSETS:					
Debtors	6	29,055		1,094	
Cash at bank and in hand		140,396		117,679	
		169,451		118,773	
CREDITORS: Amounts falling due within one year	7	117,955		107,782	
NET CURRENT ASSETS:			51,496		10,991
TOTAL ASSETS LESS CURRENT LIABILITIES:			132,544		94,015
CREDITORS: Amounts falling due after more than one year	8		73,214		73,214
			£59,330		£20,801
RESERVES:					
Profit and loss account			59,330		20,801
			£59,330		£20,801

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

COSWAY MANSIONS LIMITED

**BALANCE SHEET
31 DECEMBER 1999**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:



A E Feuk - DIRECTOR



I G Caddy - DIRECTOR

Approved by the Board on 24 March 2000

COSWAY MANSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	1999	1998
	£	£
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

4. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	1999	1998
	£	£
UK corporation tax	4,013	5,529
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20.25% (1998 - 21%).

On the basis that the company is a residents association no corporation tax is payable on the service and maintenance fees received from the members.

5. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST:	
At 1 January 1999	83,024
Disposals	(1,976)
	<u> </u>
At 31 December 1999	81,048
	<u> </u>
NET BOOK VALUE:	
At 31 December 1999	81,048
	<u> </u>
At 31 December 1998	83,024
	<u> </u>

COSWAY MANSIONS LIMITED

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