

Abbreviated Financial Statements
for the Year Ended 30 October 2002
for
Bluewater Construction Ltd



Bluewater Construction Ltd

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for the Year Ended 30 October 2002

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Bluewater Construction Ltd

Company Information
for the Year Ended 30 October 2002

DIRECTOR: M J A Pugh

SECRETARY: Mrs K Pugh

REGISTERED OFFICE: Suite 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

REGISTERED NUMBER: 3352921 (England and Wales)

ACCOUNTANTS: Pugh Clarke & Co
Suite 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex SS11 8BB

Bluewater Construction Ltd

Abbreviated Balance Sheet
30 October 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		4,272		5,695
CURRENT ASSETS					
Stocks		2,101		2,768	
Debtors		3,662		5,887	
Cash at bank		-		1,986	
		5,763		10,641	
CREDITORS					
Amounts falling due within one year		6,941		11,034	
NET CURRENT LIABILITIES			(1,178)		(393)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,094		5,302
CREDITORS					
Amounts falling due after more than one year			2,820		5,283
			£274		£19
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			272		17
SHAREHOLDERS' FUNDS			£274		£19

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Bluewater Construction Ltd

Abbreviated Balance Sheet

30 October 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M. J. A. Pugh', with a stylized flourish at the end.

M J A Pugh - DIRECTOR

Approved by the Board on 18 July 2003

The notes form part of these financial statements

Bluewater Construction Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, was written off in that year.

2. INTANGIBLE FIXED ASSETS

	Total £
COST:	
At 31 October 2001 and 30 October 2002	1,000
AMORTISATION:	
At 31 October 2001 and 30 October 2002	1,000
NET BOOK VALUE:	
At 30 October 2002	-
At 30 October 2001	-

Bluewater Construction Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 October 2002

3. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 31 October 2001	
and 30 October 2002	7,612
DEPRECIATION:	
At 31 October 2001	1,917
Charge for year	1,423
At 30 October 2002	3,340
NET BOOK VALUE:	
At 30 October 2002	4,272
At 30 October 2001	5,695

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	2	2

5. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 October 2002:

	£
M J A Pugh	
Balance outstanding at start of year	-
Balance outstanding at end of year	3,662
Maximum balance outstanding during year	3,662

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M J A Pugh the director owning 100% of the issued share capital.