Registered Number 03349721

Hurman Enterprises Limited

Abbreviated Accounts

31 May 2015

Hurman Enterprises Limited **Registered Number 03349721**

Balance Sheet as at 31 May 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			408,593		413,283
Investments			150		150
			408,743		413,433
Current assets					
Stocks		23,215		21,500	
Debtors		1,462		854	
Cash at bank and in hand		0		16	
Total current assets		24,677		22,370	
Creditors: amounts falling due within one year		(90,914)		(96,970)	
Net current assets (liabilities)			(66,237)		(74,600)
Total assets less current liabilities			342,506		338,833
Creditors: amounts falling due after more than one year	3		(70,300)		(70,300)
Total net assets (liabilities)			272,206		268,533

Capital and reserves			
Called up share capital	4	634,275	634,275
Revaluation reserve		7,000	7,000
Profit and loss account		(369,069)	(372,742)
Shareholders funds		272,206	268,533

a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2015

And signed on their behalf by:
Mr P N Hurman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The deer, suckler cow and beef suckler herds are accounted for under the herd basis for tax purposes. A similar policy is adopted for accounts purposes whereby only the cost of increases in the herd is included subject to a deduction for the cost of animals not replaced. Increases in the herd are dealt with as other livestock sales in the profit and loss account. Sale proceeds of animals and cost of purchases are included in turnover and cost of sales respectively.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Deer, suckler cow and beef suckler herds are not depreciated, as they are permanently maintained and are not regarded as having finite life.

Stocks

Stock is valued at the lower of cost or net realisable value. In the case of livestock this comprises of market value less a deduction to reduce to estimated initial cost plus cost of rearing at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	5%	Reducing Balance
Plant & Machinery	25%	Reducing Balance
Fixtures & Fittings	15%	Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**
At 01 June 2014	520,933	150	521,083
Additions	2,000		2,000
Disposals	(4,025)		(4,025)
At 31 May 2015	518,908	150	519,058
Depreciation			
At 01 June 2014	107,650		107,650
Charge for year	2,665		2,665
At 31 May 2015	110,315		110,315
Net Book Value			
At 31 May 2015	408,593	150	408,743
At 31 May 2014	413,283	150	413,433

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
702830 Ordinary of £1 each	702,830	702,830
Allotted, called up and fully paid:		
634275 Ordinary of £1 each	634,275	634,275