

Registered Number 03349721

Hurman Enterprises Limited

Abbreviated Accounts

31 May 2012

Hurman Enterprises Limited

Registered Number 03349721

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		434,045	438,807
Investments		150	150
		<u>434,195</u>	<u>438,957</u>
Current assets			
Stocks		20,750	27,752
Debtors		1,501	1,292
Total current assets		<u>22,251</u>	<u>29,044</u>
Creditors: amounts falling due within one year		(87,753)	(98,081)
Net current assets (liabilities)		(65,502)	(69,037)
Total assets less current liabilities		<u>368,693</u>	<u>369,920</u>
Creditors: amounts falling due after more than one year 3		(70,300)	(70,300)
Total net assets (liabilities)		<u>298,393</u>	<u>299,620</u>
Capital and reserves			
Called up share capital	4	634,275	634,275
Revaluation reserve		7,000	7,000
Profit and loss account		(342,882)	(341,655)
Shareholders funds		<u>298,393</u>	<u>299,620</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:

Mr P Hurman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The deer, suckler cow and beef suckler herds are accounted for under the herd basis for tax purposes. A similar policy is adopted for accounts purposes whereby only the cost of increases in the herd is included subject to a deduction for the cost of animals not replaced. Increases in the herd are dealt with as other livestock sales in the profit and loss account. Sale proceeds of animals and cost of purchases are included in turnover and cost of sales respectively.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Deer, suckler cow and beef suckler herds are not depreciated, as they are permanently maintained and are not regarded as having finite life.

Stocks

Stock is valued at the lower of cost or net realisable value. In the case of livestock this comprises of market value less a deduction to reduce to estimated initial cost plus cost of rearing at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	5% Reducing Balance
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

2 **Fixed Assets**

Tangible

	Assets	Investments	Total
Cost or valuation	£	£	£
At 01 June 2011	537,558	150	537,708
Additions	(1,300)		(1,300)
At 31 May 2012	<u>536,258</u>	<u>150</u>	<u>536,408</u>
Depreciation			
At 01 June 2011	98,751		98,751
Charge for year	3,462		3,462
At 31 May 2012	<u>102,213</u>	<u>-</u>	<u>102,213</u>
Net Book Value			
At 31 May 2012	434,045	150	434,195
At 31 May 2011	<u>438,807</u>	<u>150</u>	<u>438,957</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
702830 Ordinary of £1 each	702,830	702,830
Allotted, called up and fully paid:		
634275 Ordinary of £1 each	634,275	634,275

5 **Transactions with directors**

The amount that the Company owes to the director, which shows as a loan to the director under other creditors, is £47,823 as at 31 May 2012 (£39,375 at 31 May 2011).