COMPANY REGISTRATION NUMBER 3349721

HURMAN ENTERPRISES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2007

WEDNESDAY

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COMPANIES HOUSE

CHEDZOY BUTTERWORTH
Chartered Accountants
2 Chartfield House
Castle Street
Taunton
Somerset
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HURMAN ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

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HURMAN ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS	2				
Tangible assets			461,613		486,307
Investments			120		105
			461,733		486,412
CURRENT ASSETS					
Stocks		22,617		10,043	
Debtors		28,859		14,938	
		51,476		24,981	
CREDITORS Amounts falling due within one year		119,453		106,074	
NET CURRENT LIABILITIES			(67,977)		(81,093)
TOTAL ASSETS LESS CURRENT LIABILITIES			393,756		405,319
CREDITORS Amounts falling due after more than one year			70,300		70,300
			323,456		335,019

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

HURMAN ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	**634,275**	*634,275*
Revaluation reserve		**7,000**	*7,000*
Profit and loss account		**(317,819)**	*(306,256)*
SHAREHOLDERS' FUNDS		**323,456**	*335,019*

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on Peter M. Hurman
4 MARCH 2008

MR P HURMAN
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The deer, suckler cow and beef suckler herds are accounted for under the herd basis for tax purposes A similar policy is adopted for accounts purposes whereby only the cost of increases in the herd is included subject to a deduction for the cost of animals not replaced

Increases in the herd are dealt with as other livestock sales in the profit and loss account Sale proceeds of animals and cost of purchases are included in turnover and cost of sales respectively

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Landlord fixtures	-	5 % reducing balance
Plant & Machinery	-	25 % reducing balance
Tenant Fixtures	-	15 % reducing balance

Deer, suckler cow and beef suckler herds are not depreciated, as they are permanently maintained and are not regarded as having finite life

Stocks

Stock is valued at the lower of cost or net realisable value In the case of livestock this comprises of market value less a deduction to reduce to estimated initial cost plus cost of rearing at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 June 2006	**564,475**	**105**	**564,580**
Additions	**(3,935)**	**15**	**(3,920)**
Disposals	**(17,480)**	**–**	**(17,480)**
At 31 May 2007	**543,060**	**120**	**543,180**
DEPRECIATION			
At 1 June 2006	**78,168**	**–**	**78,168**
Charge for year	**3,279**	**–**	**3,279**
At 31 May 2007	**81,447**	**–**	**81,447**
NET BOOK VALUE			
At 31 May 2007	**461,613**	**120**	**461,733**
At 31 May 2006	*486,307*	*105*	*486,412*

3. TRANSACTIONS WITH THE DIRECTOR

There is a director's overdrawn loan account with a balance at 31 May 2007 of £23,416 (2006 £14,498) The highest balance during the year was £23,416

4 SHARE CAPITAL

Authorised share capital

	2007 £	2006 £
702,830 Ordinary shares of £1 each	**702,830**	*702,830*

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	**634,275**	**634,275**	*634,275*	*634,275*

HURMAN ENTERPRISES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HURMAN ENTERPRISES LIMITED

YEAR ENDED 31 MAY 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

CHEDZOY BUTTERWORTH
Chartered Accountants

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10/3/08