Registered Number 03349335

WATERFORD KITCHENS LIMITED

Abbreviated Accounts

30 September 2012

WATERFORD KITCHENS LIMITED **Registered Number 03349335**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	233,011	234,770
		233,011	234,770
Current assets			
Stocks		173,576	183,076
Debtors		151,316	148,512
Cash at bank and in hand		-	51,540
		324,892	383,128
Creditors: amounts falling due within one year	3	(348,663)	(406,405)
Net current assets (liabilities)		(23,771)	(23,277)
Total assets less current liabilities		209,240	211,493
Creditors: amounts falling due after more than one year	3	(94,858)	(108,155)
Provisions for liabilities		(30,202)	(23,616)
Total net assets (liabilities)		84,180	79,722
Capital and reserves			
Called up share capital	4	49,632	49,632
Profit and loss account		34,548	30,090
Shareholders' funds		84,180	79,722

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2013

And signed on their behalf by:
T Martin, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Sales are recognised when goods have been delivered and installed where applicable.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - 10% Straight Line
Plant and machinery - 10% Straight Line
Fixtures, Fittings
and equipment - 25% Reducing Balance
Motor vehicles - 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	451,234
Additions	86,000
Disposals	(67,450)
Revaluations	-
Transfers	-
At 30 September 2012	469,784
Depreciation	
At 1 October 2011	216,464
Charge for the year	36,403
On disposals	(16,094)
At 30 September 2012	236,773
Net book values	
At 30 September 2012	233,011
At 30 September 2011	234,770

3 Creditors

	2012 £	*2011* £
Secured Debts	169,760	151,672

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*

	£	£
49,632 Ordinary shares of £1 each	49,632	49,632

5 Transactions with directors

Name of director receiving advance or credit:	T Martin
Description of the transaction:	Loan account
Balance at 1 October 2011:	£ 45,679
Advances or credits made:	£ 31,738
Advances or credits repaid:	£ 10,000
Balance at 30 September 2012:	£ 67,417

Name of director receiving advance or credit:	B Martin
Description of the transaction:	Loan account
Balance at 1 October 2011:	£ 2,999
Advances or credits made:	-
Advances or credits repaid:	£ 1,058
Balance at 30 September 2012:	£ 1,941

The loan accounts to Mr and Mrs T Martin are interest free. In other debtors is £16,375 due from the director's son.

Mr T Martin purchased a vehicle from the company at market value £40,000.

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