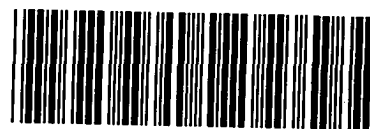


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
GAC WORLDWIDE LIMITED

SATURDAY



A3M643CZ

A19

06/12/2014

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COMPANIES HOUSE

GAC WORLDWIDE LIMITED (REGISTERED NUMBER: 03349310)

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FOR THE YEAR ENDED 31.MARCH 2014**

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ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	39,600	44,000
Tangible assets	3	15,040	14,845
		<u>54,640</u>	<u>58,845</u>
CURRENT ASSETS			
Debtors		320,460	316,502
Cash at bank and in hand		114,533	411,920
		<u>434,993</u>	<u>728,422</u>
CREDITORS			
Amounts falling due within one year		<u>268,597</u>	<u>298,749</u>
NET CURRENT ASSETS		<u>166,396</u>	<u>429,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,036</u>	<u>488,518</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		220,936	488,418
SHAREHOLDERS' FUNDS		<u>221,036</u>	<u>488,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2014 and were signed on its behalf by:



R Weston - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	88,000
AMORTISATION	
At 1 April 2013	44,000
Amortisation for year	4,400
At 31 March 2014	48,400
NET BOOK VALUE	
At 31 March 2014	39,600
At 31 March 2013	44,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	51,717
Additions	6,250
At 31 March 2014	57,967
DEPRECIATION	
At 1 April 2013	36,872
Charge for year	6,055
At 31 March 2014	42,927
NET BOOK VALUE	
At 31 March 2014	15,040
At 31 March 2013	14,845

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2014 £	2013 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>