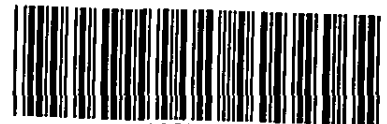


REGISTERED NUMBER 03349310 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
GAC WORLDWIDE LIMITED**

THURSDAY



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COMPANIES HOUSE

GAC WORLDWIDE LIMITED (REGISTERED NUMBER: 03349310)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

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GAC WORLDWIDE LIMITED (REGISTERED NUMBER: 03349310)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		52,800		57,200
Tangible assets	3		44,061		24,946
			<u>96,861</u>		<u>82,146</u>
CURRENT ASSETS					
Debtors		375,313		376,156	
Cash at bank and in hand		156,609		64,077	
		<u>531,922</u>		<u>440,233</u>	
CREDITORS					
Amounts falling due within one year		393,434		397,772	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>138,488</u>		<u>42,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,349</u>		<u>124,607</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			235,249		124,507
			<u>235,349</u>		<u>124,607</u>
SHAREHOLDERS' FUNDS			<u>235,349</u>		<u>124,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 November 2011 and were signed on its behalf by



R Weston - Director

The notes form part of these abbreviated accounts

GAC WORLDWIDE LIMITED (REGISTERED NUMBER: 03349310)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	88,000
AMORTISATION	
At 1 April 2010	30,800
Charge for year	4,400
At 31 March 2011	35,200
NET BOOK VALUE	
At 31 March 2011	52,800
At 31 March 2010	57,200

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	57,657
Additions	48,200
Disposals	(31,999)
At 31 March 2011	73,858
DEPRECIATION	
At 1 April 2010	32,711
Charge for year	15,585
Eliminated on disposal	(18,499)
At 31 March 2011	29,797
NET BOOK VALUE	
At 31 March 2011	44,061
At 31 March 2010	24,946

GAC WORLDWIDE LIMITED (REGISTERED NUMBER: 03349310)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

GAC WORLDWIDE LIMITED (REGISTERED NUMBER: 03349310)

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
FOR THE YEAR ENDED 31 MARCH 2011**

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES

HIRE PURCHASE AND LEASING COMMITMENTS

The following standard accounting policy has been REPLACED completely by user entries

GOODWILL

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected