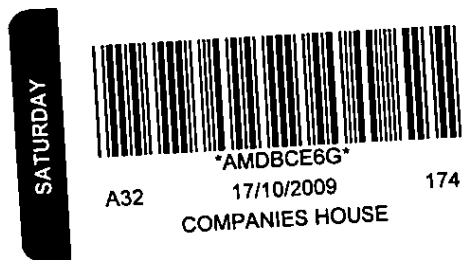


GAC WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



Company Registration No. 3349310 (England and Wales)

GAC WORLDWIDE LIMITED

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GAC WORLDWIDE LIMITED

CO No: 3349310

ABBREVIATED BALANCE SHEET**AS AT 31 MARCH 2009**

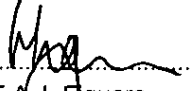
	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		61,600		66,000
Tangible assets	2		20,152		27,105
			<u>81,752</u>		<u>93,105</u>
Current assets					
Debtors		352,393		365,482	
Cash at bank and in hand		81,818		78,875	
		<u>434,211</u>		<u>444,357</u>	
Creditors: amounts falling due within one year		<u>(383,175)</u>		<u>(417,988)</u>	
Net current assets			<u>51,036</u>		<u>26,369</u>
Total assets less current liabilities			<u>132,788</u>		<u>119,474</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			132,688		119,374
Shareholders' funds			<u>132,788</u>		<u>119,474</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on14/10/2009


F.A.J. Figuero
Director


R Weston
Director

GAC WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2008 & at 31 March 2009	88,000	43,201	131,201
Depreciation			
At 1 April 2008	22,000	16,096	38,096
Charge for the year	4,400	6,953	11,353
At 31 March 2009	26,400	23,049	49,449
Net book value			
At 31 March 2009	61,600	20,152	81,752
At 31 March 2008	66,000	27,105	93,105

GAC WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>