

Registered office
Please sign
and return

GAC Worldwide Limited

Accounts

For The Year Ended 30 April 2002



Company Registration No. 3349310

(England and Wales)

10-01-03

GAC Worldwide Limited
Balance Sheet
As At 30 April 2002

	Notes	2002 £	2001 £
Current Assets			
Debtors		100	100
		—	—
Total assets		<u>£ 100</u>	<u>£ 100</u>
Capital And Reserves			
Issued share capital		100	100
		—	—
Total Shareholders' Funds		<u>£ 100</u>	<u>£ 100</u>

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit or loss.

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on . . . 13/06/03 . . .

.....
L D Garland
Director

GAC Worldwide Limited

**Notes To The Financial Statements
For The Year Ended 30 April 2002**

1	Share capital	2002	2001
	Authorised		
	Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Issued share capital		
	Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>