

Registered number
03348521

Skomer Haulage Limited

Report and Accounts

30 April 2011

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Skomer Haulage Limited
Report and accounts
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Skomer Haulage Limited
Company Information

Director

Mr M Ryall

Secretary

Mrs S Ryall

Accountants

Barlow, Mendham & Co
Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

Registered office

58 Penybont Road
Pencoed
Bridgend
CF35 5RA

Registered number

03348521

Skomer Haulage Limited

Registered number: 03348521

Director's Report

The director presents his report and accounts for the year ended 30 April 2011

Principal activities

The company's principal activity during the year continued to be that of haulage contractors

Directors

The following persons served as directors during the year

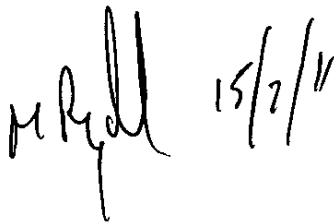
Mr M Ryall

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 14 July 2011 and signed on its behalf

Mr M Ryall
Director

Handwritten signature of Mr M Ryall and the date 15/7/11.

Skomer Haulage Limited
Accountants' Report

Accountants' report to the director of
Skomer Haulage Limited

You consider that the company is exempt from an audit for the year ended 30 April 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Barlow Mendham & Co

Barlow, Mendham & Co
Accountants

Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

21 July 2011

Skomer Haulage Limited
Profit and Loss Account
for the year ended 30 April 2011

	Notes	2011 £	2010 £
Turnover		102,223	93,489
Cost of sales		(65,042)	(63,772)
Gross profit		<u>37,181</u>	<u>29,717</u>
Administrative expenses		(6,533)	(6,018)
Operating profit	2	<u>30,648</u>	<u>23,699</u>
Interest payable	3	(1,065)	(642)
Profit on ordinary activities before taxation		<u>29,583</u>	<u>23,057</u>
Tax on profit on ordinary activities	4	(6,152)	(4,895)
Profit for the financial year		<u>23,431</u>	<u>18,162</u>

Skomer Haulage Limited
Balance Sheet
as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	5,171	2,962
Current assets			
Debtors	6	47,716	44,599
Cash at bank and in hand		674	-
		<u>48,390</u>	<u>44,599</u>
Creditors: amounts falling due within one year	7	(26,574)	(28,629)
Net current assets		<u>21,816</u>	<u>15,970</u>
Total assets less current liabilities		<u>26,987</u>	<u>18,932</u>
Creditors: amounts falling due after more than one year	8	(2,156)	-
Provisions for liabilities	9	(855)	(387)
Net assets		<u>23,976</u>	<u>18,545</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	23,974	18,543
Shareholders' funds		<u>23,976</u>	<u>18,545</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr M Ryall
Director

Approved by the board on 14 July 2011

M Ryall 15/7/11

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools and equipment	20% straight line
Office equipment	20% straight line
Motor vehicles	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,741	951
Directors' remuneration	10,989	11,000
Operating lease charges	<u>15,990</u>	<u>17,232</u>

3 Interest payable

	2011	2010
	£	£
Interest payable	<u>1,065</u>	<u>642</u>

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2011

4 Taxation	2011	2010
	£	£
UK corporation tax	5,684	4,634
Deferred tax	468	261
	<u>6,152</u>	<u>4,895</u>

5 Tangible fixed assets	Tools and equipment	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2010	2,838	4,270	1,917	9,025
Additions	3,950	-	-	3,950
At 30 April 2011	<u>6,788</u>	<u>4,270</u>	<u>1,917</u>	<u>12,975</u>
Depreciation				
At 1 May 2010	1,410	4,270	383	6,063
Charge for the year	1,358	-	383	1,741
At 30 April 2011	<u>2,768</u>	<u>4,270</u>	<u>766</u>	<u>7,804</u>
Net book value				
At 30 April 2011	<u>4,020</u>	<u>-</u>	<u>1,151</u>	<u>5,171</u>
At 30 April 2010	<u>1,428</u>	<u>-</u>	<u>1,534</u>	<u>2,962</u>

6 Debtors	2011	2010
	£	£
Trade debtors	21,406	17,727
Directors loan account	23,416	24,244
Other debtors	2,894	2,628
	<u>47,716</u>	<u>44,599</u>

7 Creditors amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts	3,594	5,803
Trade creditors	6,260	4,187
Corporation tax	5,684	4,634
Other taxes and social security costs	10,426	13,405
Other creditors	610	600
	<u>26,574</u>	<u>28,629</u>

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2011

8 Creditors amounts falling due after one year		2011	2010
		£	£
Bank loans		<u>2,156</u>	<u>-</u>
9 Provisions for liabilities			
Deferred taxation		2011	2010
		£	£
Accelerated capital allowances		<u>855</u>	<u>387</u>
		2011	2010
		£	£
At 1 May		387	126
Deferred tax charge in profit and loss account		468	261
At 30 April		<u>855</u>	<u>387</u>
10 Share capital	Nominal value	2011 Number	2011 £
			2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>
			<u>2</u>
11 Profit and loss account		2011	
		£	
At 1 May 2010		18,543	
Profit for the year		23,431	
Dividends		(18,000)	
At 30 April 2011		<u>23,974</u>	
12 Dividends		2011	2010
		£	£
Dividends for which the company became liable during the year			
Dividends paid		<u>18,000</u>	<u>10,000</u>

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2011

13 Other financial commitments

2011	2010
£	£

At the year end the company had annual commitments under non-cancellable operating leases as set out below

Operating leases which expire
 within one year
 within two to five years

16,347	15,996
-	35,646
<u>16,347</u>	<u>51,642</u>

14 Controlling party

The company is controlled by the director and company shareholder, who each own 50% of the issued share capital

15 Transactions with directors

During the year the company paid a dividend to the director, Mr M Ryall, totalling £9,000 (2010 £5,000) by way of his 50% shareholding

At the year end the directors loan account was overdrawn by £23,416 (2010 £24,244) This has since been cleared by way of dividend voted on 13 July 2011