

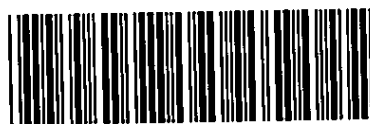
Registered number
03348521

Skomer Haulage Limited

Report and Accounts

30 April 2007

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15/09/2007

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Skomer Haulage Limited
Report and accounts
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Skomer Haulage Limited
Company Information

Directors

Mr M Ryall

Secretary

Mrs S Ryall

Accountants

Barlow Mendham & Co
Glandover House
67 Bute Street
Aberdare
RCT
CF44 7LD

Registered office

58 Penybont Road
Pencoed
Bridgend
CF35 5RA

Registered number

03348521

Skomer Haulage Limited
Directors' Report

The directors present their report and accounts for the year ended 30 April 2007

Principal activities

The company's principal activity during the year continued to be that of haulage contractors

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

M Ryall

£1 Ordinary shares	
30 Apr 2007	1 May 2006
1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 6/9/07

Mr M Ryall
Director



Skomer Haulage Limited
Accountants' Report

Accountants' report to the directors of
Skomer Haulage Limited

You consider that the company is exempt from an audit for the year ended 30 April 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Barlow Mendham & Co

Barlow Mendham & Co
Accountants

13/9/07

Glandover House
67 Bute Street
Aberdare
RCT
CF44 7LD

Skomer Haulage Limited
Profit and Loss Account
for the year ended 30 April 2007

	Notes	2007 £	2006 £
Turnover		79,664	81,038
Cost of sales		(54,204)	(56,919)
Gross profit		<u>25,460</u>	<u>24,119</u>
Administrative expenses		(6,006)	(5,683)
Other operating income		-	250
Operating profit	2	<u>19,454</u>	<u>18,686</u>
Interest payable	3	(375)	(180)
Profit on ordinary activities before taxation		<u>19,079</u>	<u>18,506</u>
Tax on profit on ordinary activities	4	(3,642)	(3,159)
Profit for the financial year		<u>15,437</u>	<u>15,347</u>

Skomer Haulage Limited
Balance Sheet
as at 30 April 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	1,709	1,821
Current assets			
Debtors	6	34,671	39,351
Creditors: amounts falling due within one year	7	(19,868)	(15,054)
Net current assets		14,803	24,297
Total assets less current liabilities		16,512	26,118
Provisions for liabilities	8	(58)	(101)
Net assets		16,454	26,017
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	16,452	26,015
Shareholders' funds		16,454	26,017

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr M Ryall
 Director
 Approved by the board on


 6/5/07

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% straight line
Motor vehicles	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	991	815
Directors' remuneration	11,085	11,110
3 Interest payable	2007	2006
	£	£
Interest payable	375	180

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2007

4 Taxation	2007	2006
	£	£
UK corporation tax	3,685	3,192
Deferred tax	(43)	(33)
	<u>3,642</u>	<u>3,159</u>

5 Tangible fixed assets	Office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2006	3,076	1,000	4,076
Additions	879	-	879
At 30 April 2007	<u>3,955</u>	<u>1,000</u>	<u>4,955</u>
Depreciation			
At 1 May 2006	1,855	400	2,255
Charge for the year	791	200	991
At 30 April 2007	<u>2,646</u>	<u>600</u>	<u>3,246</u>
Net book value			
At 30 April 2007	<u>1,309</u>	<u>400</u>	<u>1,709</u>
At 30 April 2006	<u>1,221</u>	<u>600</u>	<u>1,821</u>

6 Debtors	2007	2006
	£	£
Trade debtors	7,470	4,380
Directors loan account	21,124	28,872
Prepayments	4,546	6,099
Other debtors	1,531	-
	<u>34,671</u>	<u>39,351</u>

7 Creditors: amounts falling due within one year	2007	2006
	£	£
Bank loans and overdrafts	5,791	374
Trade creditors	1,511	1,561
Corporation tax	4,248	3,192
Other taxes and social security costs	7,788	9,407
Other creditors	530	520
	<u>19,868</u>	<u>15,054</u>

Skomer Haulage Limited
Notes to the Accounts
for the year ended 30 April 2007

8 Provisions for liabilities

Deferred taxation			2007	2006
			£	£
Accelerated capital allowances			58	101
			2007	2006
			£	£
At 1 May			101	134
Deferred tax charge in profit and loss account			(43)	(33)
At 30 April			58	101

9 Share capital

Authorised			2007	2006
Ordinary shares of £1 each			£	£
			100,000	100,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

10 Profit and loss account

			2007	2006
			£	£
At 1 May			26,015	10,668
Profit for the year			15,437	15,347
Dividends			(25,000)	-
At 30 April			16,452	26,015

11 Dividends

			2007	2006
			£	£
Dividends for which the company became liable during the year				
Dividends paid			25,000	-