

Registered number
03348521

Skomer Haulage Ltd

Report and Accounts

30 April 2005



Skomer Haulage Ltd
Report and accounts
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Skomer Haulage Ltd
Company Information

Director
Mr M. Ryall

Secretary
Mrs S. Ryall

Reporting accountants
Barlow, Mendham & Co
Glandover House
67 Bute St
Aberdare
R.C.T.
CF44 7LD

Registered office
58 Penybont Road
Pencoed
Bridgend
CF35 5RA

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Skomer Haulage Ltd
Director's Report

The director presents his report and accounts for the year ended 30 April 2005.

Principal activities

The company's principal activity during the year continued to be that of haulage contractors.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
M. Ryall	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6/10/05



Mr M. Ryall
Director

Skomer Haulage Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Skomer Haulage Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2005, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barlow Mendham & Co

Barlow, Mendham & Co
Accountants

7/10/05

Glandover House
67 Bute St
Aberdare
R.C.T.
CF44 7LD

Skomer Haulage Ltd
Profit and Loss Account
for the year ended 30 April 2005

	Notes	2005 £	2004 £
Turnover		72,001	74,934
Cost of sales		(56,177)	(50,084)
Gross profit		<u>15,824</u>	<u>24,850</u>
Administrative expenses		(4,786)	(3,723)
Operating profit	2	<u>11,038</u>	<u>21,127</u>
Interest receivable		26	73
Interest payable		(12)	(1)
Profit on ordinary activities before taxation		<u>11,052</u>	<u>21,199</u>
Tax on profit on ordinary activities	3	(2,100)	(2,923)
Profit for the financial year		<u>8,952</u>	<u>18,276</u>
Dividends		(6,000)	(18,000)
Retained profit for the financial year		<u>2,952</u>	<u>276</u>
Retained profit brought forward		7,716	7,440
Retained profit carried forward	9	<u>10,668</u>	<u>7,716</u>

Skomer Haulage Ltd
Balance Sheet
as at 30 April 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	1,574	1,177
Current assets			
Debtors	5	27,780	34,508
Cash at bank and in hand		324	297
		<u>28,104</u>	<u>34,805</u>
Creditors: amounts falling due within one year	6	(18,874)	(28,071)
Net current assets		<u>9,230</u>	<u>6,734</u>
Total assets less current liabilities		<u>10,804</u>	<u>7,911</u>
Provisions for liabilities and charges	7	(134)	(193)
Net assets		<u>10,670</u>	<u>7,718</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	10,668	7,716
Shareholder's funds		<u>10,670</u>	<u>7,718</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

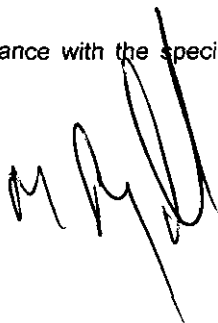
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr M. Ryall
 Director

Approved by the board on 6/10/05



Skomer Haulage Ltd
Notes to the Accounts
for the year ended 30 April 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
Motor vehicles	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	603	403
Directors' remuneration	11,122	11,139
3 Taxation	2005	2004
	£	£
UK corporation tax	2,159	2,730
Deferred tax	(59)	193
	2,100	2,923

Skomer Haulage Ltd
Notes to the Accounts
for the year ended 30 April 2005

4 Tangible fixed assets

	Office Equipment £	Motor vehicles £	Total £
Cost			
At 1 May 2004	2,014	-	2,014
Additions	-	1,000	1,000
At 30 April 2005	<u>2,014</u>	<u>1,000</u>	<u>3,014</u>
Depreciation			
At 1 May 2004	837	-	837
Charge for the year	403	200	603
At 30 April 2005	<u>1,240</u>	<u>200</u>	<u>1,440</u>
Net book value			
At 30 April 2005	<u>774</u>	<u>800</u>	<u>1,574</u>
At 30 April 2004	<u>1,177</u>	<u>-</u>	<u>1,177</u>

5 Debtors

	2005 £	2004 £
Trade debtors	14,214	11,873
Directors loan account	5,913	17,992
Prepayments	<u>7,653</u>	<u>4,643</u>
	<u>27,780</u>	<u>34,508</u>

6 Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	1,411	788
Corporation tax	2,159	2,730
Other taxes and social security costs	8,794	6,043
Proposed dividend	6,000	18,000
Other creditors	<u>510</u>	<u>510</u>
	<u>18,874</u>	<u>28,071</u>

Skomer Haulage Ltd
Notes to the Accounts
for the year ended 30 April 2005

7 Provisions for liabilities and charges

Deferred taxation:

	2005	2004
	£	£
Accelerated capital allowances	134	193

	2005	2004
	£	£
At 1 May	193	-
Deferred tax charge in profit and loss account	(59)	193
At 30 April	134	193

8 Share capital

Authorised:

Ordinary shares of £1 each

	2005	2004
	£	£
Ordinary shares of £1 each	100,000	100,000

	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2

9 Profit and loss account

	2005	2004
	£	£
At 1 May	7,716	7,440
Retained profit	2,952	276
At 30 April	10,668	7,716