

3348221

MAKEDA LIMITED
ABBREVIATED ACCOUNTS
Year to 31 March 2002



REPORT AND ABBREVIATED ACCOUNTS
Year to 31 March 2002

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DIRECTORS OFFICERS AND REGISTERED OFFICE
Year to 31 March 2002

COMPANY REGISTERED NO:

3348421

DIRECTORS:

A M Hewitt
Yvonne S Hewitt

SECRETARY:

J C B Squair

REGISTERED OFFICE:

4 Mulroy Drive
Camberley
Surrey GU15 1LX

BANKERS:

National Westminster Bank Plc
6 Coldharbour Lane
Hayes
Middlesex UB3 3EL

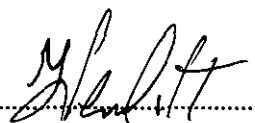
ABBREVIATED BALANCE SHEET
As at 31 March 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Tangible assets	3	1,875	3,815
CURRENT ASSETS			
Cash at bank and in hand		69	95
Trade debtors		-	-
		-----	-----
		69	95
Creditors - amounts falling due within one year		(28,250)	(27,275)
		-----	-----
NET CURRENT LIABILITIES		(28,181)	(27,180)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,306)	(23,365)
Creditors - amounts falling due after more than one year		-	-
Provision for liabilities and charges		-	-
		-----	-----
NET LIABILITIES, at book value		(26,306)	(23,365)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Reserves			
Profit and loss account		(26,406)	(23,465)
		-----	-----
Shareholders deficit		(26,306)	(23,365)
		=====	=====

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions, as a small company.

Please refer to the Abbreviated Balance Sheet (cont.) on page 4.

Approved by the board:



24 January 2003

ABBREVIATED BALANCE SHEET (cont.)
As at 31 March 2002

1. For the year ended 31 March 2002 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.
2. No notice from members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.
3. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
4. The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.



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NOTES TO THE ABBREVIATED ACCOUNTS
Year to 31 March 2002

1 ACCOUNTING POLICIES

a) Accounting Convention

These abbreviated accounts have been prepared in accordance with the historical cost convention.

b) Turnover

Turnover is the amount derived from the provision of services falling within the Company's ordinary activities.

c) Deferred taxation

The deferred taxation provision is the amount required at current rates, using the liability method in respect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

d) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Furniture and fittings:	Between 15% and 20% straight-line basis
Office equipment:	Between 15% and 20% straight-line basis

2	SHARE CAPITAL	2002 £	2001 £
	Authorised 1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS (cont)
Year to 31 March 2002

3	FIXED ASSETS	Furniture & Fittings £	Office Equipment £	Total £
	COST			
	At the beginning of the year	9,273	430	9,703
	Additions	-	-	-
	Disposals	-	-	-
		-----	-----	-----
	At the end of the year	9,273	430	9,703
		-----	-----	-----
	DEPRECIATION			
	At the beginning of the year	5630	258	5,888
	Eliminated on disposals	-	-	-
	Charge for year	1,854	86	1,940
		-----	-----	-----
	At the end of the year	7,484	344	7,828
		-----	-----	-----
	Net book value at 31 March 2002	1,789	86	1,875
		=====	=====	=====
	Net book value at 31 March 2001	3,643	172	3,815
		=====	=====	=====

TRADING AND PROFIT AND LOSS ACCOUNT
Year to 31 March 2000

	2000	1999
	£	£
SALES	61,020	61,942
COST OF SALES	18,311	13,642
GROSS PROFIT	42,709	48,300
EXPENSES		
Directors salaries	6,664	7,542
Directors NI	284	156
Wages and NI	13,640	10,901
Rent and rates	13,251	13,025
Repairs and renewals	1,040	3,063
Equipment hire	785	168
Insurance	1,744	1,113
Travel	2,241	2,125
Clothing and towels	192	30
Cleaning	431	236
Electricity	400	1,026
Telephone	794	792
Stationery and printing	1,300	942
Training and publications	6	36
Advertising	1,274	2,797
Postage	40	20
Office expenses	146	390
Software	383	523
Subscriptions	25	171
Bank interest	216	334
Loan interest	114	-
Bank charges	1,486	895
Accounting	1,425	575
Professional fees	15	2,313
Depreciation	1,940	1,142
	49,836	50,315
NET TRADING LOSS	(7,127)	(2,015)
Bank interest received	47	31
LOSS BEFORE TAXATION	(7,080)	(1,984)
Taxation on profit on ordinary activities	-	-
LOSS AFTER TAXATION	(7,080)	(1,984)
Dividends	-	-
RETAINED LOSS FOR THE PERIOD	(7,080)	(1,984)
Retained loss brought forward	(11,083)	(9,099)
RETAINED LOSS CARRIED FORWARD	(18,163)	(11,083)