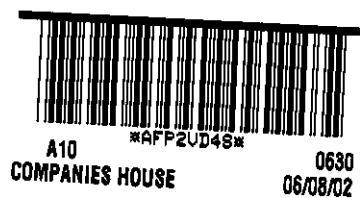


ROBERT CHERRY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002



ROBERT CHERRY LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2002**

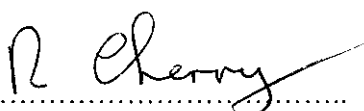
	<u>Note</u>	<u>2002</u> £	£	<u>2001</u> £	£
<u>Fixed Assets</u>	2		392		-
<u>Current Assets</u>					
Debtors	3	5,506		1,010	
Work in Progress		1,250		1,100	
Tax Payment Vouchers		869		9,203	
Corporation Tax Repayable		332		332	
Cash at Bank		<u>9,093</u>		<u>878</u>	
		<u>17,050</u>		<u>12,523</u>	
<u>Creditors: amounts falling due within one year</u>					
Directors Loan Account		28		31	
Corporation Tax		7,001		3,650	
PAYE/NIC Creditor		1,749		326	
Accrued Expenses		<u>1,060</u>		<u>1,122</u>	
		<u>9,838</u>		<u>5,129</u>	
<u>Net Current Assets</u>			<u>7,212</u>		<u>7,394</u>
<u>Net Assets</u>			<u>7,604</u>		<u>7,394</u>
<u>Capital and Reserves</u>					
Called up Share Capital	4		1,000		1,000
Profit and Loss Account			<u>6,604</u>		<u>6,394</u>
<u>Shareholders' Funds – all equity</u>			<u>7,604</u>		<u>7,394</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

ROBERT CHERRY LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2002** (continued)

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the Board on 31st July 2002 and signed on its behalf.


.....
R A Cherry
Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

ROBERT CHERRY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2002**1. Accounting Policies****1.1 Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Office Equipment	10% reducing balance basis
Tools	10% reducing balance basis

2. Fixed Assets

	<u>Tangible Fixed Assets</u>
	<u>£</u>
Cost	
1st April 2001	Nil
Additions	422
Disposals	-----
At 31st March 2002	<u>422</u>
Depreciation	
1st April 2001	Nil
Disposals	-
Charge for the year	<u>42</u>
At 31st March 2002	<u>42</u>
Net Book Value	
31st March 2002	<u>380</u>
31st March 2001	<u>Nil</u>

ROBERT CHERRY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2002****3. Debtors**

All amounts due are recoverable within one year.

4. Called up Share Capital

	<u>2002</u>	<u>2001</u>
	£	£
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>