

# **GOLD FORCE CONTRACTS Limited**

## **Balance Sheet at the 1st October 2005**

|                     | 2005        | 2004        |
|---------------------|-------------|-------------|
| ASSETS              |             |             |
| Fixed Assets        | Nil         | Nil         |
| Current Assets      |             |             |
| Cash in hand        | £ Nil       | £ Nil       |
| Cash at Bank        | £ 29,379.79 | £ 18,238.59 |
| Trade Debtors (Net) | £ 8,227.57  | £ 1,094.73  |
| Investment          | £ Nil       | £ Nil       |
| TOTAL ASSETS        | £ 21,152.22 | £ 19,333.32 |

### **SHAREHOLDER'S EQUITY & LIABILITIES**

#### Shareholders Equity

Authorised - 100 shares of £ 1.00

Issued & fully paid - 2 ordinary shares of £ 1.00

Unappropriated profits

|             |             |
|-------------|-------------|
| £ 2.00      | £ 2.00      |
| £ 21,150.22 | £ 19,331.32 |

#### Deferred Liabilities

Corporation Tax

|       |       |
|-------|-------|
| £ Nil | £ Nil |
|-------|-------|

#### Current Liabilities

Bank Overdraft

|       |       |
|-------|-------|
| £ Nil | £ Nil |
|-------|-------|

Trade Creditors

|       |       |
|-------|-------|
| £ Nil | £ Nil |
|-------|-------|

Amounts due to Directors

|       |       |
|-------|-------|
| £ Nil | £ Nil |
|-------|-------|

Corporation Tax

|       |       |
|-------|-------|
| £ Nil | £ Nil |
|-------|-------|

TOTAL SHAREHOLDERS EQUITY & LIABILITIES

|             |             |
|-------------|-------------|
| £ 21,152.22 | £ 19,333.32 |
|-------------|-------------|

#### The Director

- takes advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledges his responsibility for preparing accounts which give a true and fair view of the company and of its profit for the period ending the 1<sup>st</sup> October 2005 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

Director

*Michael Walsh*



A12  
COMPANIES HOUSE

562  
27/07/2006

# **GOLD FORCE CONTRACTS Limited**

## **Profit and Loss Account**

**Period ending 1<sup>st</sup> October 2005**

|                                                   | 2005        | 2004        |
|---------------------------------------------------|-------------|-------------|
| SALES                                             | £ 36,074.00 | £ 10,275.00 |
| Cost of Sales (related to contract)               |             |             |
| Employee remuneration (PAYE)                      | £ 23,550.00 | £ 5,126.00  |
| Employer NI contributions                         | £ 1,902.44  | £ 400.62    |
| Employer Pension contribution                     | £ 3,600.00  | £ Nil       |
| Travel                                            | £ 5,682.90  | £ 1,518.00  |
| Purchases                                         | £ 0.85      | £ 34.04     |
| GROSS PROFIT                                      | £ 1,337.81  | £ 3,196.83  |
| Administrative Expenses                           |             |             |
| Telephone                                         | £ 130.86    | £ 45.83     |
| Travelling                                        | £ Nil       | £ Nil       |
| General Expenses (incl. annual return fee)        | £ 88.12     | £ 57.42     |
| Stationary                                        | £ 72.19     | £ 40.37     |
| Audit & Accountancy                               | £ Nil       | £ Nil       |
| Director's Remuneration (professional fees)       | £ 151.00    | £ Nil       |
| Bank charges & Interest                           | £ Nil       | £ Nil       |
| Sub Total                                         | £ 442.17    | £ 143.62    |
| NET PROFIT - before other income & taxation       | £ 895.64    | £ 3,053.21  |
| Other Income                                      |             |             |
| Bank Interest Receivable                          | £ 923.26    | £ 445.82    |
| NET PROFIT - before taxation & after other income | £ 1,818.90  | £ 3,499.03  |
| Corporation Tax                                   | £ Nil       | £ Nil       |
| NET PROFIT                                        | £ 1,818.90  | £ 3,499.03  |
| UNAPPROPRIATED PROFIT – brought forward           | £ 19,331.32 | £15,832.29  |
| UNAPPROPRIATED PROFIT - carried forward           | £ 21,150.22 | £19,331.32  |

**GOLD FORCE CONTRACTS Limited**

Company number : 3344921

**REPORT OF DIRECTOR**

**Business Activity**

The company continues to carry on business supplying contract services & investment

**Directors and their interests**

The director and his shareholding in the company during the financial period is as follows

| Director     | Ordinary shares of £1 each<br>1st October 2005 |
|--------------|------------------------------------------------|
| M. D. Wright | 1                                              |

**Exports**

None

**Fixed Assets**

None

**State of Affairs**

The state of affairs is, in the opinion of the director, satisfactory

**Appointment of Directors**

M. D. Wright retires by rotation and being eligible offers himself for re-election

*Michael Wright*

By Order of the Board