

Registration number 03343708

Milford Investments Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2011

Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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29/10/2011

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Milford Investments Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Milford Investments Ltd
for the Year Ended 31 January 2011**

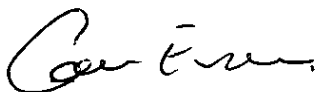
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Milford Investments Ltd for the year ended 31 January 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Milford Investments Ltd, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Milford Investments Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Milford Investments Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Milford Investments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Milford Investments Ltd You consider that Milford Investments Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Milford Investments Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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27 October 2011

Milford Investments Ltd
(Registration number: 03343708)
Abbreviated Balance Sheet at 31 January 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		13,094	17,014
Current assets			
Stocks		762,850	300,000
Debtors		309,183	439,332
Cash at bank and in hand		552	142
		1,072 585	739 474
Creditors Amounts falling due within one year		(646 014)	(268 787)
Net current assets		426 571	470 687
Net assets		439,665	487,701
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		439 663	487 699
Shareholders' funds		439,665	487,701

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 27 October 2011 and signed on its behalf by



C A Shaw
Director

Milford Investments Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal instalments

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Milford Investments Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2010	78,157	78,157
Additions	1,000	1,000
At 31 January 2011	79,157	79,157
Depreciation		
At 1 February 2010	61,143	61 143
Charge for the year	4,920	4,920
At 31 January 2011	66,063	66,063
Net book value		
At 31 January 2011	13,094	13,094
At 31 January 2010	17,014	17,014

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Control

The company is controlled by the directors who own 100% of the called up share capital