

Registration number: 03343708

Milford Investments Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2008



Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Milford Investments Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Directors on the Unaudited Financial
Statements of
Milford Investments Ltd**

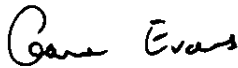
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
Gorman Evans Limited
Chartered Certified Accountants

21 October 2008

Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Milford Investments Ltd
Abbreviated Balance Sheet as at 31 January 2008

		31 January 2008		31 January 2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		36,540		790,299
Investments	2		-		7,092
			<u>36,540</u>		<u>797,391</u>
Current assets					
Stocks		650,595		-	
Debtors		427,011		305,063	
Cash at bank and in hand		107		43	
		<u>1,077,713</u>		<u>305,106</u>	
Creditors: Amounts falling due within one year		<u>(496,925)</u>		<u>(381,230)</u>	
Net current assets/(liabilities)			<u>580,788</u>		<u>(76,124)</u>
Net assets			<u>617,328</u>		<u>721,267</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>617,326</u>		<u>721,265</u>
Shareholders' funds			<u>617,328</u>		<u>721,267</u>

For the financial year ended 31 January 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21 October 2008 and signed on its behalf by:



C A Shaw
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Milford Investments Ltd

Notes to the abbreviated accounts for the Year Ended 31 January 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings	Nil

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Milford Investments Ltd

Notes to the abbreviated accounts for the Year Ended 31 January 2008

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 February 2007	854,815	7,092	861,907
Disposals	(749,745)	(7,092)	(756,837)
As at 31 January 2008	<u>105,070</u>	<u>-</u>	<u>105,070</u>
Depreciation			
As at 1 February 2007	57,346	-	57,346
Charge for the year	11,184	-	11,184
As at 31 January 2008	<u>68,530</u>	<u>-</u>	<u>68,530</u>
Net book value			
As at 31 January 2008	<u>36,540</u>	<u>-</u>	<u>36,540</u>
As at 31 January 2007	<u>797,469</u>	<u>7,092</u>	<u>804,561</u>

3 Share capital

	31 January 2008 £	31 January 2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>