

Registration number 03343708

Milford Investments Ltd

Unaudited Abbreviated Accounts
for the Period from 1 May 2006 to 31 January 2007

Stewart Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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**Chartered Certified Accountants' Report on the Unaudited Accounts to the Directors of
Milford Investments Ltd**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period ended 31 January 2007, set out on pages 2 to 4, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Stewart Gorman Evans Limited
Chartered Certified Accountants

29 October 2007

Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Milford Investments Ltd
Abbreviated Balance Sheet as at 31 January 2007

		31 January 2007		30 April 2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		790,299		540,676
Investments	2		<u>37,092</u>		<u>37,092</u>
			827,391		577,768
Current assets					
Debtors		275,063		781,818	
Cash at bank and in hand		<u>43</u>		<u>6,543</u>	
		275,106		788,361	
Creditors: Amounts falling due within one year		<u>(381,230)</u>		<u>(664,508)</u>	
Net current (liabilities)/assets			<u>(106,124)</u>		<u>123,853</u>
Net assets			<u>721,267</u>		<u>701,621</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>721,265</u>		<u>701,619</u>
Equity shareholders' funds			<u>721,267</u>		<u>701,621</u>

For the financial period ended 31 January 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 29 October 2007 and signed on its behalf by



C A Shaw
Director

Milford Investments Ltd

Notes to the abbreviated accounts for the Period Ended 31 January 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings	Nil

Revaluations

Fixed assets are included in the balance sheet at revalued amounts

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Milford Investments Ltd

Notes to the abbreviated accounts for the Period Ended 31 January 2007

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
As at 1 May 2006	-	588,664	37,092	625,756
Revaluations	-	(20,000)	-	(20,000)
Additions	-	278,981	-	278,981
As at 31 January 2007	-	847,645	37,092	884,737
Depreciation				
As at 1 May 2006	-	47,987	-	47,987
Charge for the period	-	9,359	-	9,359
As at 31 January 2007	-	57,346	-	57,346
Net book value				
As at 31 January 2007	-	790,299	37,092	827,391
As at 30 April 2006	-	540,677	37,092	577,769

3 Share capital

	31 January 2007 £	30 April 2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	2	2

4 Related parties

Controlling interest

The company is under the control of C A Shaw and J C Shaw the directors of the company who each own 50% of the issued share capital