

Registration number 03343708

Milford Investments Ltd
Abbreviated accounts
for the year ended 30 April 2006



Milford Investments Ltd

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Millford Investments Ltd

**Abbreviated balance sheet
as at 30 April 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		540,676		64,767
Investments	2		37,092		7,092
			<u>577,768</u>		<u>71,859</u>
Current assets					
Debtors		781,818		1,089,472	
Cash at bank and in hand		6,543		931	
		<u>788,361</u>		<u>1,090,403</u>	
Creditors: amounts falling due within one year		<u>(662,939)</u>		<u>(458,822)</u>	
Net current assets			<u>125,422</u>		<u>631,581</u>
Total assets less current liabilities			703,190		703,440
Creditors: amounts falling due after more than one year			<u>(1,570)</u>		<u>(10,792)</u>
Net assets			<u>701,620</u>		<u>692,648</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			701,618		692,646
Shareholders' funds			<u>701,620</u>		<u>692,648</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Milford Investments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

The abbreviated accounts were approved by the Board on ^{27/2/07} and signed on its behalf by
^

C A Shaw
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Milford Investments Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Milford Investments Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2006**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 May 2005	96,293	7,092	103,385
Additions	492,371	30,000	522,371
At 30 April 2006	<u>588,664</u>	<u>37,092</u>	<u>625,756</u>
Depreciation and			
At 1 May 2005	31,526	-	31,526
Charge for year	16,462	-	16,462
At 30 April 2006	<u>47,988</u>	<u>-</u>	<u>47,988</u>
Net book values			
At 30 April 2006	<u>540,676</u>	<u>37,092</u>	<u>577,768</u>
At 30 April 2005	<u>64,767</u>	<u>7,092</u>	<u>71,859</u>

2.1. Investment details	2006 £	2005 £
3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

Milford Investments Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2006**

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2006	2005	
	£	£	£
C A Shaw and Mrs J C Shaw	-	605,574	605,574
	<u> </u>	<u> </u>	<u> </u>

During the year C A Shaw repaid interest free loans to the company.

At the balance sheet date there was no amounts owing to the company by C A Shaw.