REGISTRAR'S COPY

Registration Number 3343421

Haneng Limited

Abbreviated Accounts

for the period ended 31 March 2003



A06
COMPANIES HOUSE
0578
25/06/03

Haneng Limited

Abbreviated Balance Sheet
as at 31 March 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Tangible assets	2		580		3,455
Current Assets					
Debtors		-		9,089	
Cash at bank and in hand		13,507		14,669	
		13,507		23,758	
Creditors: amounts falling due within one year		(14,008)		(26,347)	
Net Current Liabilities			(501)		(2,589)
Total Assets Less Current Liabilities			79		866
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			(21)		766
Shareholders' Funds			79		866

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 March 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 2 June 2003 and signed on its behalf by

P D Hannah
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the period ended 31 March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for accounting and taxation purposes.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2002	13,506
Additions	7,895
Disposals	(18,890)
At 31 March 2003	2,511
Depreciation	
At 1 April 2002	10,051
On disposals	(8,313)
Charge for period	193
At 31 March 2003	1,931
Net book values	
At 31 March 2003	580
At 31 March 2002	3,455

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3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100