

REGISTRAR'S COPY

Registration Number 3343421

Haneng Limited

Abbreviated Accounts

for the period ended 31 March 2002



Haneng Limited

Abbreviated Balance Sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		3,455		4,439
Current Assets					
Debtors		9,089		-	
Cash at bank and in hand		14,669		16,732	
		<u>23,758</u>		<u>16,732</u>	
Creditors: amounts falling due within one year		<u>(26,347)</u>		<u>(20,198)</u>	
Net Current Liabilities			<u>(2,589)</u>		<u>(3,466)</u>
Total Assets Less Current Liabilities			<u>866</u>		<u>973</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>766</u>		<u>873</u>
Shareholders' Funds			<u>866</u>		<u>973</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Haneng Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 30 September 2002 and signed on its behalf by

**P D Hannah
Director**

A handwritten signature in black ink, appearing to read 'Paul D Hannah', with a stylized flourish at the end.

The notes on pages 3 to 4 form an integral part of these financial statements.

Haneng Limited

Notes to the Abbreviated Financial Statements for the period ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2001	13,339
Additions	167
At 31 March 2002	<u>13,506</u>
Depreciation	
Charge for period	1,151
At 31 March 2002	<u>10,051</u>
Net book values	
At 31 March 2002	<u>3,455</u>
At 31 March 2001	<u>4,439</u>

Haneng Limited

**Notes to the Abbreviated Financial Statements
for the period ended 31 March 2002**

..... continued

3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>