

Burnley Stone & Slate Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

MacMahon Leggate
Chartered Accountants
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Burnley Stone & Slate Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Burnley Stone & Slate Ltd
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Burnley Stone & Slate Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Burnley Stone & Slate Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Burnley Stone & Slate Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burnley Stone & Slate Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Burnley Stone & Slate Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Burnley Stone & Slate Ltd. You consider that Burnley Stone & Slate Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Burnley Stone & Slate Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MacMahon Leggate
Chartered Accountants
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Burnley
Lancashire
BB11 2HA

30 October 2012

Burnley Stone & Slate Ltd
(Registration number: 3343021)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		92,768	103,631
Current assets			
Stocks		5,500	3,000
Debtors	3	8,650	48,420
Cash at bank and in hand		39,830	46,776
		53,980	98,196
Creditors: Amounts falling due within one year	4	(28,390)	(57,762)
Net current assets		25,590	40,434
Total assets less current liabilities		118,358	144,065
Creditors: Amounts falling due after more than one year	4	(97,719)	(110,350)
Provisions for liabilities		(2,129)	(3,433)
Net assets		18,510	30,282
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		18,410	30,182
Shareholders' funds		18,510	30,282

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 October 2012

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Mr Charlie Sutton
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Burnley Stone & Slate Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	5% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Burnley Stone & Slate Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2011	175,639	175,639
Additions	4,125	4,125
Disposals	(15,560)	(15,560)
At 31 March 2012	164,204	164,204
Depreciation		
At 1 April 2011	72,008	72,008
Charge for the year	8,424	8,424
Eliminated on disposals	(8,996)	(8,996)
At 31 March 2012	71,436	71,436
Net book value		
At 31 March 2012	92,768	92,768
At 31 March 2011	103,631	103,631

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012 £	2011 £
Amounts falling due within one year	7,222	12,161
Amounts falling due after more than one year	97,718	110,350
Total secured creditors	104,940	122,511

Included in the creditors are the following amounts due after more than five years:

Burnley Stone & Slate Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

6 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr Charlie Sutton				
The overdrawn loan account is interest free and unsecured. It will be repaid within nine months of the year - end	-	19,973	19,973	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.