COMPANY REGISTRATION NUMBER 3343021

BURNLEY STONE & SLATE LTD

ABBREVIATED ACCOUNTS

FOR

31ST MARCH 2003



A32
COMPANIES HOUSE
0376
14/11/03

ACCOUNTING SOLUTIONS (UK) LTD
Chartered Accountants
Britannia Mill Offices
Ribble Street
Padiham
Burnley
Lancashire
BB12 8BQ

BURNLEY STONE & SLATE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

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BURNLEY STONE & SLATE LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			**27,643**		25,937
CURRENT ASSETS					
Stocks		**6,500**		2,800	
Debtors		**10,704**		18,431	
Cash at bank and in hand		**18,464**		25,997	
		35,668		47,228	
CREDITORS: Amounts falling due within one year		**11,506**		21,185	
NET CURRENT ASSETS			**24,162**		26,043
TOTAL ASSETS LESS CURRENT LIABILITIES			**51,805**		51,980
CREDITORS: Amounts falling due after more than one year			**7,833**		4,063
PROVISIONS FOR LIABILITIES AND CHARGES			**822**		1,623
			43,150		46,294

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

BURNLEY STONE & SLATE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**100**	100
Profit and loss account		**43,050**	46,194
SHAREHOLDERS' FUNDS		**43,150**	46,294

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

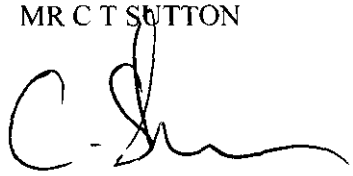
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27th October 2003.

MR C T SUTTON



BURNLEY STONE & SLATE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	-	5% on cost
Motor Vehicles	-	25% on written down value
Equipment	-	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BURNLEY STONE & SLATE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2002	**34,754**
Additions	**16,825**
Disposals	**(10,685)**
At 31st March 2003	**40,894**
DEPRECIATION	
At 1st April 2002	**8,817**
Charge for year	**7,105**
On disposals	**(2,671)**
At 31st March 2003	**13,251**
NET BOOK VALUE	
At 31st March 2003	**27,643**
At 31st March 2002	25,937

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100

BURNLEY STONE & SLATE LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 31ST MARCH 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 31st March 2003, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accounting Solutions

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Chartered Accountants

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27th October 2003