

BURNLEY STONE & SLATE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2002



ACCOUNTING SOLUTIONS (UK) LTD

Chartered Accountants
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BURNLEY STONE & SLATE LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2002

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BURNLEY STONE & SLATE LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			25,937		14,288
CURRENT ASSETS					
Stocks		2,800		2,680	
Debtors		18,431		4,290	
Cash at bank and in hand		25,997		22,273	
		47,228		29,243	
CREDITORS: Amounts falling due within one year		(21,185)		(16,278)	
NET CURRENT ASSETS			26,043		12,965
TOTAL ASSETS LESS CURRENT LIABILITIES			51,980		27,253
CREDITORS: Amounts falling due after more than one year			(4,063)		-
PROVISIONS FOR LIABILITIES AND CHARGES			(1,623)		(759)
			46,294		26,494

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

BURNLEY STONE & SLATE LTD**ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2002**

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>46,194</u>	<u>26,394</u>
SHAREHOLDERS' FUNDS		<u>46,294</u>	<u>26,494</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

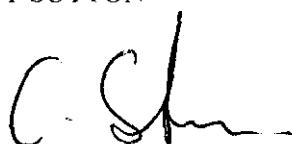
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 18th October 2002

MR C T SUTTON



BURNLEY STONE & SLATE LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold buildings	- 5% on cost
Motor Vehicles	- 25% on written down value
Equipment	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

BURNLEY STONE & SLATE LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st April 2001	18,811
Additions	19,943
Disposals	<u>(4,000)</u>
At 31st March 2002	<u>34,754</u>
DEPRECIATION	
At 1st April 2001	4,523
Charge for year	6,396
On disposals	<u>(2,102)</u>
At 31st March 2002	<u>8,817</u>
NET BOOK VALUE	
At 31st March 2002	<u>25,937</u>
At 31st March 2001	<u>14,288</u>

3. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>