

BURNLEY STONE & SLATE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2000



ACCOUNTING SOLUTIONS (UK) LTD

Chartered Accountants
Northbridge House
Elm Street
Burnley

BURNLEY STONE & SLATE LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

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BURNLEY STONE & SLATE LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		4,086	6,236
CURRENT ASSETS			
Stocks		2,000	3,000
Debtors		3,196	4,769
Cash at bank and in hand		14,918	8,098
		<u>20,114</u>	<u>15,867</u>
CREDITORS: Amounts falling due within one year		<u>(10,029)</u>	<u>(11,386)</u>
NET CURRENT ASSETS		10,085	4,481
TOTAL ASSETS LESS CURRENT LIABILITIES		14,171	10,717
PROVISIONS FOR LIABILITIES AND CHARGES		(547)	(347)
		<u>13,624</u>	<u>10,370</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		13,524	10,270
SHAREHOLDERS' FUNDS		<u>13,624</u>	<u>10,370</u>

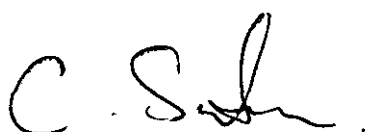
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 3rd August 2000



MR C T SUTTON

BURNLEY STONE & SLATE LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the *useful economic life of that asset as follows*:

Motor Vehicles	- 25% on written down value
Equipment	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

BURNLEY STONE & SLATE LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000****2. FIXED ASSETS**

	Tangible Fixed Assets £
COST	
At 1st April 1999	9,634
Additions	5,424
Disposals	<u>(8,399)</u>
At 31st March 2000	<u><u>6,659</u></u>
DEPRECIATION	
At 1st April 1999	3,398
Charge for year	1,362
On disposals	<u>(2,187)</u>
At 31st March 2000	<u><u>2,573</u></u>
NET BOOK VALUE	
At 31st March 2000	<u><u>4,086</u></u>
At 31st March 1999	<u><u>6,236</u></u>

3. SHARE CAPITAL**Authorised share capital:**

	2000	1999
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>