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REGISTERED NUMBER: 03341521 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2001

FOR

ANGELS BY DAY (CHILDRENS DAY NURSERY) LIMITED

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ANGELS BY DAY (CHILDRENS DAY NURSERY)
LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2001

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2001

DIRECTOR:	Mrs F K Day
SECRETARY:	C M Day
REGISTERED OFFICE:	Hillside House Hillside Off Derby Road, Lenton Nottingham Nottinghamshire NG7 2DZ
REGISTERED NUMBER:	03341521 (England and Wales)
ACCOUNTANTS:	The Church Partnership Chartered Accountants Fanum House 484 Derby Road Nottingham NG7 2GT
BANKERS:	Barclays Bank plc Nottingham High Street Nottingham Group PO Box 18 Nottingham Nottinghamshire NG1 6FF

ANGELS BY DAY (CHILDRENS DAY NURSERY) LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		**375,107**		183,189
CURRENT ASSETS:					
Stocks		**650**		375	
Debtors		**23,437**		5,641	
Cash at bank		**53,021**		13,681	
		77,108		19,697	
CREDITORS: Amounts falling due within one year	3	**136,630**		135,182	
NET CURRENT LIABILITIES:			**(59,522)**		(115,485)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**315,585**		67,704
CREDITORS: Amounts falling due after more than one year	3		**186,678**		36,818
			£128,907		£30,886
CAPITAL AND RESERVES:					
Called up share capital	4		**1**		1
Profit and loss account			**128,906**		30,885
SHAREHOLDERS' FUNDS:			**£128,907**		£30,886

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs F K Day - DIRECTOR

Approved by the Board on 11 March 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The effect of events relating to the year ended 31 August 2001 which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at the year end and of the results for the year ended on that date.

Turnover
Turnover represents fees payable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2000	**204,050**
Additions	**203,689**
At 31 August 2001	**407,739**
DEPRECIATION:	
At 1 September 2000	**20,861**
Charge for year	**11,771**
At 31 August 2001	**32,632**
NET BOOK VALUE:	
At 31 August 2001	**375,107**
At 31 August 2000	183,189

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	**1,262**	-
Bank loans	**200,139**	45,695
Hire purchase	**33,450**	12,240
	234,851	57,935

Creditors include the following debts falling due in more than five years:

	2001	2000
	£	£
Repayable by instalments		
Bank loans	**70,998**	-

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1	Ordinary	£1	**1**	1