Company Registration No. 03340887 (England and Wales)

PAINT & PAPER LIBRARY LIMITED (FORMERLY DAVID OLIVER LIMITED)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2016

PAINT & PAPER LIBRARY LIMITED (FORMERLY DAVID OLIVER LIMITED)

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PAINT & PAPER LIBRARY LIMITED (FORMERLY DAVID OLIVER LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		-		1,000
Current assets					
Stocks		-		16,039	
Debtors		61,506		18,056	
Cash at bank and in hand		-		50,305	
		61,506		84,400	
Creditors: amounts falling due within one year		(58,596)		(85,389)	
Net current assets/(liabilities)			2,910		(989)
Total assets less current liabilities			2,910		11
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			79,600		79,600
Profit and loss account			(77,690)		(80,589)
Shareholders' funds			2,910		11

For the financial period ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2017

D R Mottershead
Director

Company Registration No. 03340887

PAINT & PAPER LIBRARY LIMITED (FORMERLY DAVID OLIVER LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2016

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Land and buildings Leasehold

Plant and machinery

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Comparative period

The comparative period is the 14 month period from 1 April 2014 to 31 May 2015.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	192,534
Disposals	(192,534)
At 31 October 2016	-
Depreciation	
At 1 June 2015	191,534
On disposals	(191,534)
At 31 October 2016	-
Net book value	
At 31 October 2016	-
At 31 May 2015	1,000

		2016	2015
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate parent company

The immediate parent company is Little Greene Limited, a company registered in England and Wales. The ultimate parent company is Little Greene (Holdings) Limited, a company registered in England and Wales. The company is included in the group financial statements of Little Greene (Holdings) Limited, which can be obtained from Unit 3, Wood Street, Openshaw, Manchester, M11 2FB.