Registered Number 03340887

DAVID OLIVER LIMITED

Abbreviated Accounts

31 March 2012

DAVID OLIVER LIMITED **Registered Number 03340887**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		17,020		19,114
Total fixed assets			17,020		19,114
Current assets					
Stocks		46,688		46,791	
Debtors		51,199		59,285	
Cash at bank and in hand				15	
Total current assets		97,887		106,091	
Prepayments and accrued income (not expressed within current asset sub-total)		36,017			
Creditors: amounts falling due within one year		(156,618)		(143,511)	
Net current assets			(22,714)		(37,420)
Total assets less current liabilities			(5,694)		(18,306)
Total net Assets (liabilities)			(5,694)		(18,306)
Capital and reserves					
Called up share capital			1,000		1,000
Share premium account			79,600		79,600
Profit and loss account			(86,294)		(98,906)
Shareholders funds			(5,694)		(18,306)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:
D OLIVER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

DAVID OLIVER LIMITED **Registered Number 03340887**

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	149,178
additions	5,413
disposals	
revaluations	
transfers	
At 31 March 2012	154,591
Depreciation	
At 31 March 2011	130,064
Charge for year	7,507
on disposals	
At 31 March 2012	137,571
Net Book Value	
At 31 March 2011	19,114
At 31 March 2012	17,020